



July 2024 Financial Report

Queen City Yacht Club
For the period ended July 31, 2024

Prepared by
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Prepared on
August 12, 2024

Table of Contents

Highlights3

Membership Numbers.....4

Fiscal Year to Date Budget Comparison 23-245

Fiscal YTD Profit and Loss Comparison to Previous Year9

Profit Loss YTD vs Budget 23-24.....11

Balance Sheet.....21

Highlights

Queen City Yacht Club

July 31, 2024

All bank accounts have been reconciled as of 7/31/24.

Summary - Month:

1. Income: **\$222.5K** (Quarterly Billing Month)
2. Expenses: **(\$9.8K)** (Due to some Income reported as Expense)
3. Net Monthly Profit/Loss: **\$231.3K**

Summary YTD:

1. Operating Income: **\$1.311M**
2. Operating Expenses: **\$833.5K**
3. Net Operating Profit/Loss: **\$477.7K**

Membership:

1. **Total: 552**, Month to Month Change 0
2. Pending **2**
3. **Active: 374**

MEMBERSHIP NUMBERS
July-24

Report Month Report Date (as of) end of month	Sep-23 Yr End	Jul-24	YTD Net
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MEMBER CLASSES

• Active	377	374	(3)
• Social (Active Social)	11	12	1
• Intermediate	30	30	--
• Life	66	63	(3)
• Senior Life	76	73	(3)
Total	560	552	(8)
• Change M2M		--	
• Pending	1	2	
Net	561	554	
• Members Eligible for Life Class	16	23	

Fiscal Year to Date Budget Comparison 23-24

October 2023 - July 2024

	Actual	Budget	over Budget	Total % of Budget
INCOME				
402xV Moorage Income (Moorage ch)	830,483.92	832,370.00	-1,886.08	99.77 %
4000R Dues Income	389,075.00	410,200.00	-21,125.00	94.85 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-8,000.00	73.33 %
4030V Lockers Income	27,784.70	26,840.00	944.70	103.52 %
405xB Interest Inc (Treas)	18,844.10	20,000.00	-1,155.90	94.22 %
480xV Oth Inc-Rentals,Laundry	12,888.00	16,000.00	-3,112.00	80.55 %
4029V Mill Bay Group Income	267.40	9,150.00	-8,882.60	2.92 %
4024V Deer Harbor Income (Wood)	500.00	4,250.00	-3,750.00	11.76 %
4920V Late Pay Fees Membership	3,500.00	3,500.00	0.00	100.00 %
4033V Telegraph Marina Income (Wood)		3,255.00	-3,255.00	
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	120.00	106.67 %
4025V SaltSpringGangesIncome (Wood)		0.00	0.00	
4026V Thetis Island Income (Wood)		0.00	0.00	
4800 Other Income		0.00	0.00	
4805 Gain (Loss) on Fixed Assets		0.00	0.00	
4814C Tarettes	-84.00	0.00	-84.00	
4910C Other Contrib/Gifts	4,100.00	0.00	4,100.00	
4930 Returned Check Charges		0.00	0.00	
Total Income	1,311,279.12	1,357,365.00	-46,085.88	96.60 %
COST OF GOODS SOLD				
5000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	0.00	0.00	0.00	0.00%

				Total
	Actual	Budget	over Budget	% of Budget
GROSS PROFIT	1,311,279.12	1,357,365.00	-46,085.88	96.60 %
EXPENSES				
5060V Insurance	206,986.38	220,598.00	-13,611.62	93.83 %
5070V Taxes and Licenses (Treas)	163,634.75	165,610.00	-1,975.25	98.81 %
Sch1C Committee Expenses (List)	104,034.94	107,135.00	-3,100.06	97.11 %
501xV Utilities-Gas, Garbage (VC)	54,890.18	74,520.00	-19,629.82	73.66 %
5183V House Maintenance (House Ch)	40,499.33	60,000.00	-19,500.67	67.50 %
Payroll Expenses	51,582.35	46,600.00	4,982.35	110.69 %
Sch2V Bainbridge Exp-Inc (Wood)	57,312.53	40,173.00	17,139.53	142.66 %
5004V Billing Services	25,280.00	35,000.00	-9,720.00	72.23 %
5181V Dock Maintenance (Dock Ch)	15,235.20	35,000.00	-19,764.80	43.53 %
5185V Custodial Service (Francisco)	21,468.00	30,000.00	-8,532.00	71.56 %
5140V Deer Harbor Lease (Wood)	23,400.00	23,400.00	0.00	100.00 %
5130V RoanokeStEndRental (Commordore)	7,000.00	20,000.00	-13,000.00	35.00 %
5146V Mill Bay Marine Group pmts.	1,217.33	18,300.00	-17,082.67	6.65 %
5030V Telepho, Internet,WiFi (Treas)	10,563.93	18,270.00	-7,706.07	57.82 %
5019V Electricity-House (VC)	11,282.86	17,280.00	-5,997.14	65.29 %
5999V Gen Bank & CrCrd (Treas)	8,919.85	13,500.00	-4,580.15	66.07 %
5182R Grounds Maintenance(Grounds Ch)	15,268.00	12,500.00	2,768.00	122.14 %
5002V Employee Benefits (Treas)	0.00	8,077.00	-8,077.00	0.00 %
5050V Office Supply/Computer (Treas)	6,927.54	7,000.00	-72.46	98.96 %
5110V Legal and Accounting (VC/Treas)		6,666.00	-6,666.00	
5145V Telegraph Marina Expense		6,510.00	-6,510.00	
5190R Security (Security Ch)	440.85	4,000.00	-3,559.15	11.02 %
5000V Linen & Towel Service (Treas)	1,871.27	3,800.00	-1,928.73	49.24 %
5100R Officer Uniform Allow(Rear)	2,142.66	3,500.00	-1,357.34	61.22 %
5171V Dock Maintenance VESC	1,330.10	2,500.00	-1,169.90	53.20 %
5106C Officers G14 Dues	1,600.00	1,800.00	-200.00	88.89 %

				Total
	Actual	Budget	over Budget	% of Budget
5188V Reserve study		1,780.00	-1,780.00	
5105C Commodore G14 Expenses	1,128.43	1,400.00	-271.57	80.60 %
5105R Rear Commodore G14 Expenses	1,404.71	1,400.00	4.71	100.34 %
5105V Vice Commodore G14 Expenses	339.66	1,400.00	-1,060.34	24.26 %
5184V Locker Maintenance (Locker Ch)		1,000.00	-1,000.00	
5186V Pest Control(Commodore)	578.97	996.00	-417.03	58.13 %
5107 Bridge To Member Comp's	810.00	810.00	0.00	100.00 %
4000 Reconciliation Discrepancies		0.00	0.00	
5000T Advances		0.00	0.00	
5001V Salaries	0.00	0.00	0.00	
5020V Dock Electrical Net	7,515.89	0.00	7,515.89	
5040V Postage (Treas)		0.00	0.00	
5135B Depreciation Expense		0.00	0.00	
5142V Ganges/SaltSpring Lease (Wood)		0.00	0.00	
5210R 520 ImpactExpense (Stone)	80.00	0.00	80.00	
5220 Other Expenses	37.71	0.00	37.71	
5300V Water Damage Task Force	2,755.00	0.00	2,755.00	
69800 Uncategorized Expenses		0.00	0.00	
8258 Bank Service Charges (deleted)	0.00	0.00	0.00	
9100C Sch3C Spirits/Bar		0.00	0.00	
Sch4C Stores	-6,685.98	-1,410.00	-5,275.98	474.18 %
Sch3C Spirits/Bar	-7,310.98	-12,000.00	4,689.02	60.92 %
Total Expenses	833,541.46	977,115.00	-143,573.54	85.31 %
NET OPERATING INCOME	477,737.66	380,250.00	97,487.66	125.64 %

				Total
	Actual	Budget	over Budget	% of Budget
OTHER EXPENSES				
6036B* Capital Funds Xfers (Board)		572,629.00	-572,629.00	
5225B* Loan Prin Svc Xfers (Board)		0.00	0.00	
6010B* -Reserve Fund-Xfers (Board)		0.00	0.00	
6015B* -520 Fund - Xfers Non-Capital		0.00	0.00	
6020B* -House Cap Impr Fd-Xfers(Board)		0.00	0.00	
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	0.00	85,610.70	
6035B* -Dock Elect Fund Xfer		0.00	0.00	
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	0.00	-535.85	
6045B* -Grounds Impr Fd-Xfers (Board)		0.00	0.00	
6050B* -BainbridCap Imp Fd-Xfer(Board)	439,050.91	0.00	439,050.91	
6055B* -Contribution/Gift-Xfers(Board)		0.00	0.00	
6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
Total Other Expenses	524,125.76	572,629.00	-48,503.24	91.53 %
NET OTHER INCOME	-524,125.76	-572,629.00	48,503.24	91.53 %
NET INCOME	\$ -46,388.10	\$ -192,379.00	\$145,990.90	24.11 %

Fiscal YTD Profit and Loss Comparison to Previous Year

October 2023 - July 2024

			Total
	Oct 2023 - Jul 2024	Oct 2022 - Jul 2023 (PY)	% Change
INCOME			
402xV Moorage Income (Moorage ch)	830,483.92	722,395.70	14.96 %
4000R Dues Income	389,075.00	402,563.37	-3.35 %
4030V Lockers Income	27,784.70	21,411.64	29.76 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-26.67 %
405xB Interest Inc (Treas)	18,844.10	18,003.73	4.67 %
480xV Oth Inc-Rentals,Laundry	12,888.00	9,768.00	31.94 %
4910C Other Contrib/Gifts	4,100.00	0.00	
4920V Late Pay Fees Membership	3,500.00	2,600.00	34.62 %
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	6.67 %
4024V Deer Harbor Income (Wood)	500.00	466.00	7.30 %
4029V Mill Bay Group Income	267.40	467.31	-42.78 %
4025V SaltSpringGangesIncome (Wood)	0.00	0.00	
4800 Other Income	0.00	32,011.66	-100.00 %
4814C Tarettes	-84.00	-50.00	-68.00 %
Total Income	1,311,279.12	1,241,437.41	5.63 %
GROSS PROFIT	1,311,279.12	1,241,437.41	5.63 %
EXPENSES			
5060V Insurance	206,986.38	191,823.58	7.90 %
5070V Taxes and Licenses (Treas)	163,634.75	156,668.21	4.45 %
Sch1C Committee Expenses (List)	104,034.94	88,475.26	17.59 %
Sch2V Bainbridge Exp-Inc (Wood)	57,312.53	48,566.66	18.01 %
501xV Utilities-Gas,Garbage (VC)	54,890.18	62,107.60	-11.62 %
Payroll Expenses	51,582.35	17.80	289,688.48 %
5183V House Maintenance (House Ch)	40,499.33	54,082.97	-25.12 %
5004V Billing Services	25,280.00	0.00	
5140V Deer Harbor Lease (Wood)	23,400.00	22,035.00	6.19 %
5185V Custodial Service (Francisco)	21,468.00	25,894.00	-17.09 %
5182R Grounds Maintenance(Grounds Ch)	15,268.00	12,212.49	25.02 %
5181V Dock Maintenance (Dock Ch)	15,235.20	38,258.64	-60.18 %
5019V Electricity-House (VC)	11,282.86	14,401.99	-21.66 %
5030V Telepho, Internet,WiFi (Treas)	10,563.93	12,017.30	-12.09 %
5999V Gen Bank & CrCrd (Treas)	8,919.85	8,050.29	10.80 %
5020V Dock Electrical Net	7,515.89	-3,981.38	288.78 %
5130V RoanokeStEndRental (Commordore)	7,000.00	0.00	
5050V Office Supply/Computer (Treas)	6,927.54	4,147.37	67.03 %
5300V Water Damage Task Force	2,755.00	2,032.00	35.58 %

			Total
	Oct 2023 - Jul 2024	Oct 2022 - Jul 2023 (PY)	% Change
5100R Officer Uniform Allow(Rear)	2,142.66	2,967.18	-27.79 %
5000V Linen & Towel Service (Treas)	1,871.27	3,633.17	-48.49 %
5106C Officers G14 Dues	1,600.00	1,507.46	6.14 %
5105R Rear Commodore G14 Expenses	1,404.71	635.29	121.11 %
5171V Dock Maintenance VESC	1,330.10	15,414.54	-91.37 %
5146V Mill Bay Marine Group pmts.	1,217.33	3,571.88	-65.92 %
5105C Commodore G14 Expenses	1,128.43	1,180.99	-4.45 %
5107 Bridge To Member Comp's	810.00	810.00	0.00 %
5186V Pest Control(Commodore)	578.97	744.21	-22.20 %
5190R Security (Security Ch)	440.85	389.32	13.24 %
5105V Vice Commodore G14 Expenses	339.66	1,111.65	-69.45 %
5210R 520 ImpactExpense (Stone)	80.00	0.00	
5220 Other Expenses	37.71	0.00	
5000T Advances	0.00	0.00	
5001V Salaries	0.00	53,856.00	-100.00 %
5002V Employee Benefits (Treas)	0.00	6,485.44	-100.00 %
5040V Postage (Treas)	0.00	19.00	-100.00 %
5110V Legal and Accounting (VC/Treas)	0.00	1,957.60	-100.00 %
5188V Reserve study	0.00	3,470.00	-100.00 %
8258 Bank Service Charges (deleted)	0.00	0.00	
Sch4C Stores	-6,685.98	0.00	
Sch3C Spirits/Bar	-7,310.98	13.60	-53,857.21 %
Total Expenses	833,541.46	834,577.11	-0.12 %
NET OPERATING INCOME	477,737.66	406,860.30	17.42 %
OTHER EXPENSES			
6050B* -BainbridCap Imp Fd-Xfer(Board)	439,050.91	260,763.12	68.37 %
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	259,371.46	-66.99 %
6015B* -520 Fund - Xfers Non-Capital	0.00	17,319.00	-100.00 %
6020B* -House Cap Impr Fd-Xfers(Board)	0.00	38,049.45	-100.00 %
6035B* -Dock Elect Fund Xfer	0.00	9,058.21	-100.00 %
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	9,172.00	-105.84 %
Total Other Expenses	524,125.76	593,733.24	-11.72 %
NET OTHER INCOME	-524,125.76	-593,733.24	11.72 %
NET INCOME	\$ -46,388.10	\$ -186,872.94	75.18 %

Profit Loss YTD vs Budget 23-24

October 2023 - July 2024

	Actual	Budget	over Budget	Total % of Budget
INCOME				
4000R Dues Income	341,550.00	410,200.00	-68,650.00	83.26 %
4001R Active Social	5,700.00	0.00	5,700.00	
4002R Intermediate	10,950.00	0.00	10,950.00	
4003R Dues Life	30,875.00	0.00	30,875.00	
Total 4000R Dues Income	389,075.00	410,200.00	-21,125.00	94.85 %
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	120.00	106.67 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-8,000.00	73.33 %
4024V Deer Harbor Income (Wood)	500.00	4,250.00	-3,750.00	11.76 %
4025V SaltSpringGangesIncome (Wood)		0.00	0.00	
4026V Thetis Island Income (Wood)		0.00	0.00	
4029V Mill Bay Group Income		9,150.00	-9,150.00	
4022V Port Browning	149.06	0.00	149.06	
4023V Dock Street		0.00	0.00	
4027V Port of Sidney	79.88	0.00	79.88	
4028V Mill Bay Marina	38.46	0.00	38.46	
Total 4029V Mill Bay Group Income	267.40	9,150.00	-8,882.60	2.92 %
402xV Moorage Income (Moorage ch)		832,370.00	-832,370.00	
4020V Moorage-Permanent (Moorage Ch)	825,567.92	0.00	825,567.92	
4021V Sea U Elec Charge	2,048.00	0.00	2,048.00	
4031V Reciprocal Moor Inc	340.00	0.00	340.00	

			Total	
	Actual	Budget	over Budget	% of Budget
4032V Work Slip	2,528.00	0.00	2,528.00	
Total 402xV Moorage Income (Moorage ch)	830,483.92	832,370.00	-1,886.08	99.77 %
4030V Lockers Income	27,784.70	26,840.00	944.70	103.52 %
4033V Telegraph Marina Income (Wood)		3,255.00	-3,255.00	
405xB Interest Inc (Treas)	18,844.10	20,000.00	-1,155.90	94.22 %
4800 Other Income		0.00	0.00	
4805 Gain (Loss) on Fixed Assets		0.00	0.00	
480xV Oth Inc-Rentals,Laundry		16,000.00	-16,000.00	
4802 Club House Rentals	11,913.00	0.00	11,913.00	
4804 Coin Laundry	975.00	0.00	975.00	
Total 480xV Oth Inc-Rentals,Laundry	12,888.00	16,000.00	-3,112.00	80.55 %
4814C Tarettes	-84.00	0.00	-84.00	
4910C Other Contrib/Gifts		0.00	0.00	
4911C Contrib/Gifts Unrestrict	2,900.00	0.00	2,900.00	
4912C Contrib/Gifts Restricted		0.00	0.00	
4915C Memorial Fund	1,200.00	0.00	1,200.00	
Total 4910C Other Contrib/Gifts	4,100.00	0.00	4,100.00	
4920V Late Pay Fees Membership	3,500.00	3,500.00	0.00	100.00 %
4930 Returned Check Charges		0.00	0.00	
Total Income	1,311,279.12	1,357,365.00	-46,085.88	96.60 %
COST OF GOODS SOLD				
5000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	0.00	0.00	0.00	0.00%

				Total
	Actual	Budget	over Budget	% of Budget
GROSS PROFIT	1,311,279.12	1,357,365.00	-46,085.88	96.60 %
EXPENSES				
4000 Reconciliation Discrepancies		0.00	0.00	
5000T Advances		0.00	0.00	
5000V Linen & Towel Service (Treas)	1,871.27	3,800.00	-1,928.73	49.24 %
5001V Salaries	0.00	0.00	0.00	
5002V Employee Benefits (Treas)	0.00	8,077.00	-8,077.00	0.00 %
5004V Billing Services	25,280.00	35,000.00	-9,720.00	72.23 %
5019V Electricity-House (VC)	11,282.86	17,280.00	-5,997.14	65.29 %
501xV Utilities-Gas, Garbage (VC)		74,520.00	-74,520.00	
5011V Natural Gas	7,028.86	0.00	7,028.86	
5012V Garbage	18,461.70	0.00	18,461.70	
5013V Recycling	18,295.73	0.00	18,295.73	
5015V Water - Dock	5,235.18	0.00	5,235.18	
5016V Water - House	4,147.14	0.00	4,147.14	
5017V Cable TV	1,721.57	0.00	1,721.57	
5035V Other Utilities		0.00	0.00	
Total 501xV Utilities-Gas, Garbage (VC)	54,890.18	74,520.00	-19,629.82	73.66 %
5020V Dock Electrical Net		0.00	0.00	
5021V Elec Dock Income	-65,087.07	0.00	-65,087.07	
5022V Dock Elec Util Exp	72,602.96	0.00	72,602.96	
Total 5020V Dock Electrical Net	7,515.89	0.00	7,515.89	
5030V Telepho, Internet, WiFi (Treas)	10,563.93	18,270.00	-7,706.07	57.82 %

			Total
	Actual	Budget	over Budget
			% of Budget
5040V Postage (Treas)		0.00	0.00
5050V Office Supply/Computer (Treas)	6,927.54	7,000.00	-72.46
5060V Insurance	206,986.38	220,598.00	-13,611.62
5070V Taxes and Licenses (Treas)		165,610.00	-165,610.00
5071 Property Tax	155,956.35	0.00	155,956.35
5072 Business Tax	3,867.92	0.00	3,867.92
5073 Income Tax		0.00	0.00
5085 Licenses	2,872.25	0.00	2,872.25
6560 Payroll Taxes	938.23	0.00	938.23
Total 5070V Taxes and Licenses (Treas)	163,634.75	165,610.00	-1,975.25
5100R Officer Uniform Allow(Rear)	2,142.66	3,500.00	-1,357.34
5105C Commodore G14 Expenses	1,128.43	1,400.00	-271.57
5105R Rear Commodore G14 Expenses	1,404.71	1,400.00	4.71
5105V Vice Commodore G14 Expenses	339.66	1,400.00	-1,060.34
5106C Officers G14 Dues	1,600.00	1,800.00	-200.00
5107 Bridge To Member Comp's	810.00	810.00	0.00
5110V Legal and Accounting (VC/Treas)		6,666.00	-6,666.00
5130V RoanokeStEndRental (Commordore)	7,000.00	20,000.00	-13,000.00
5135B Depreciation Expense		0.00	0.00
5140V Deer Harbor Lease (Wood)	23,400.00	23,400.00	0.00
5142V Ganges/SaltSpring Lease (Wood)		0.00	0.00
5145V Telegraph Marina Expense		6,510.00	-6,510.00
5146V Mill Bay Marine Group pmts.		18,300.00	-18,300.00
5147 Sidney Expense	608.05	0.00	608.05

				Total
	Actual	Budget	over Budget	% of Budget
5148 Dock Street Expense	110.00	0.00	110.00	
5149 Port Browning Expense	499.28	0.00	499.28	
5150 Mill Bay Expense		0.00	0.00	
Total 5146V Mill Bay Marine Group pmts.	1,217.33	18,300.00	-17,082.67	6.65 %
5171V Dock Maintenance VESC	1,330.10	2,500.00	-1,169.90	53.20 %
5181V Dock Maintenance (Dock Ch)	15,235.20	35,000.00	-19,764.80	43.53 %
5182R Grounds Maintenance(Grounds Ch)	15,268.00	12,500.00	2,768.00	122.14 %
5183V House Maintenance (House Ch)	40,499.33	60,000.00	-19,500.67	67.50 %
5184V Locker Maintenance (Locker Ch)		1,000.00	-1,000.00	
5185V Custodial Service (Francisco)	21,468.00	30,000.00	-8,532.00	71.56 %
5186V Pest Control(Commodore)	578.97	996.00	-417.03	58.13 %
5188V Reserve study		1,780.00	-1,780.00	
5190R Security (Security Ch)	440.85	4,000.00	-3,559.15	11.02 %
5210R 520 ImpactExpense (Stone)	80.00	0.00	80.00	
5220 Other Expenses	37.71	0.00	37.71	
5300V Water Damage Task Force	2,755.00	0.00	2,755.00	
5999V Gen Bank & CrCrd (Treas)		13,500.00	-13,500.00	
5991V Bank Fees	14,501.60	0.00	14,501.60	
5993V CrCard Exp		0.00	0.00	
5994V CrCard Rev	-5,581.75	0.00	-5,581.75	
5995V Financial Services		0.00	0.00	
Total 5999V Gen Bank & CrCrd (Treas)	8,919.85	13,500.00	-4,580.15	66.07 %
69800 Uncategorized Expenses		0.00	0.00	
8258 Bank Service Charges (deleted)	0.00	0.00	0.00	

				Total
	Actual	Budget	over Budget	% of Budget
9100C Sch3C Spirits/Bar		0.00	0.00	
Payroll Expenses	0.00		0.00	
Taxes	4,022.06	4,600.00	-577.94	87.44 %
Wages	47,560.29	42,000.00	5,560.29	113.24 %
Total Payroll Expenses	51,582.35	46,600.00	4,982.35	110.69 %
Sch1C Committee Expenses (List)				
8005C Active Intermediates		0.00	0.00	
801*C Architectural Comm (AAC Chair)		2,000.00	-2,000.00	
8010C Annual Cost (Annual Ch)	25,151.34	26,787.00	-1,635.66	93.89 %
8018C Band		0.00	0.00	
8020C Bar Operation-Exp	21,100.31	0.00	21,100.31	
8021C Bar Operation Rev	0.00	0.00	0.00	
8025C Bilge Pump Cost (BP Editor)	11,897.51	15,046.00	-3,148.49	79.07 %
8030C Publication Income	-22,250.00	-19,073.00	-3,177.00	116.66 %
8031C Big Brother Cruise		1,000.00	-1,000.00	
8038C Breakfastw/theBridge(Commodore)		500.00	-500.00	
8039C Centennial Expenses		0.00	0.00	
804*C Change of Watch (P/C's)	33.63	750.00	-716.37	4.48 %
8040C By-Laws Comm (ByLaw Ch)		0.00	0.00	
8045C Children'sXmas Party (Party Ch)	1,109.79	1,100.00	9.79	100.89 %
8046C Christmas Cards	633.02	1,100.00	-466.98	57.55 %
8050C Children'sEasterParty	536.00	1,100.00	-564.00	48.73 %
8051C Closing Day		100.00	-100.00	
8053C Coffee Fund (Treas)	562.83	900.00	-337.17	62.54 %
8055C Commodore's Ball (Immediate PC)	10,578.49	16,000.00	-5,421.51	66.12 %

				Total
	Actual	Budget	over Budget	% of Budget
8056C Commodore'sThankYou (Commodore)		1,500.00	-1,500.00	
8060C Commodore's Fund (Commodore)	1,003.72	4,000.00	-2,996.28	25.09 %
8070C Christmas Decorations	2,117.29	1,000.00	1,117.29	211.73 %
8073C Education		500.00	-500.00	
8075C Eight Bells (Chaplain)	1,798.40	200.00	1,598.40	899.20 %
808*C Fishing Derby (Derby Chair)		250.00	-250.00	
8080C Entertainment Chair		0.00	0.00	
8085C Fleet Captain	157.65	2,200.00	-2,042.35	7.17 %
8086C Fleet Captain Daffodil Event	1,016.70	1,500.00	-483.30	67.78 %
8090C July 4th Cruise (Event Chair)	1,100.00	0.00	1,100.00	
8091C July 4th Parade Kids Costs	154.24	1,000.00	-845.76	15.42 %
8095C Miscellaneous Club Events	-125.14	2,000.00	-2,125.14	-6.26 %
8101C Historian		0.00	0.00	
8105C YC of Amer Dues (Reciprocal Ch)		500.00	-500.00	
8108C RBAW Dues	1,322.00	1,200.00	122.00	110.17 %
8115V JuniorOfficer's Ball (VC/RC)	4,223.04	9,000.00	-4,776.96	46.92 %
8120C Kid's Program		0.00	0.00	
8125C LaborDayCruise (Event Ch)		0.00	0.00	
8130C LightedBoatParade(Event Ch)	151.00	175.00	-24.00	86.29 %
8132C Board of Trustees (Chair)		0.00	0.00	
813xC Meeting Night Prog (Meeting Ch)		100.00	-100.00	
8140R Membership (Member Ch)	11,270.53	12,000.00	-729.47	93.92 %
8141C MembershipBoatShow(Member Ch)	4,508.28	2,500.00	2,008.28	180.33 %
8145C MemorialDayCruise(Event Ch)	-1,698.23	0.00	-1,698.23	
8146C New Technology (Computer Ch)	69.65	4,000.00	-3,930.35	1.74 %

				Total
	Actual	Budget	over Budget	% of Budget
814zR New Member Orientation		2,000.00	-2,000.00	
8150C NewYear'sEve (Event Ch)		2,000.00	-2,000.00	
8151C Officers Cruise-in (Commodore)	-204.23	250.00	-454.23	-81.69 %
8155C Old-Timers Night	746.63	1,200.00	-453.37	62.22 %
8160C Opening Day (Open Day Ch)	4,133.93	-1,500.00	5,633.93	-275.60 %
8162C Plng & Fin Comm (Comm Chair)		0.00	0.00	
8165C Photography (Committee)	1,930.83	1,500.00	430.83	128.72 %
8185C Regatta - Power (Chair)	1,555.22	2,200.00	-644.78	70.69 %
8190C Regatta - Sail (Chair)		0.00	0.00	
8191R Safety (Safety Chair)		200.00	-200.00	
8200R ShipStoresRev(Ship Store Chair)	0.00	0.00	0.00	
8201R ShipStoresExp(Ship Store Chair)	13,759.05	0.00	13,759.05	
8205C Seafair Holiday Cruise	1,034.47	1,000.00	34.47	103.45 %
8206C Pride of QCYC	1,057.29	1,000.00	57.29	105.73 %
8208C Sweetheart Dinner (Event Chair)		0.00	0.00	
8220C Visiting (Visiting Chair)	79.60	100.00	-20.40	79.60 %
8232C Leadership Retreats		500.00	-500.00	
824*C Yacht Recip (Reciporal Chair)	0.00	250.00	-250.00	0.00 %
8240C Web Site Cost (Website Chair)	3,020.10	5,000.00	-1,979.90	60.40 %
8248C Donations to BoyerCC, etc	500.00	500.00	0.00	100.00 %
Total Sch1C Committee Expenses (List)	104,034.94	107,135.00	-3,100.06	97.11 %
Sch2V Bainbridge Exp-Inc (Wood)				
7000V Bainbridge Income (Wood)				
7010V Moorage-Winter	-21,823.86	-23,324.00	1,500.14	93.57 %
7020V Elect-Winter Moor	-2,581.90	0.00	-2,581.90	

				Total
	Actual	Budget	over Budget	% of Budget
7030V Moor-Overnight Stays	-10,864.00	-32,000.00	21,136.00	33.95 %
7050V Bainbridge Laundry	-198.00	-644.00	446.00	30.75 %
Total 7000V Bainbridge Income (Wood)	-35,467.76	-55,968.00	20,500.24	63.37 %
7100V Bainbridge Expenses (Wood)				
7110V Property Tax	14,733.54	16,677.00	-1,943.46	88.35 %
7120V DNR Lease	43,551.21	39,310.00	4,241.21	110.79 %
7130V Electricity	8,966.41	14,276.00	-5,309.59	62.81 %
7140V Utilities-Water, Garb, etc		0.00	0.00	
7141V Water & Sewer	3,572.21	4,326.00	-753.79	82.58 %
7142V Propanel Gas	2,171.77	5,500.00	-3,328.23	39.49 %
7143V Garbage	1,934.08	3,003.00	-1,068.92	64.40 %
7146V Cable TV & Internet	2,183.15	2,657.00	-473.85	82.17 %
7147V Pest Control		600.00	-600.00	
7150V Maintenance/Supplies	14,234.93	8,000.00	6,234.93	177.94 %
7190V Security- Telephone Line & Misc	1,432.99	1,792.00	-359.01	79.97 %
Total 7100V Bainbridge Expenses (Wood)	92,780.29	96,141.00	-3,360.71	96.50 %
Total Sch2V Bainbridge Exp-Inc (Wood)	57,312.53	40,173.00	17,139.53	142.66 %
Sch3C Spirits/Bar				
9110C Spirits/Bar Income	-31,056.82	-37,350.00	6,293.18	83.15 %
9120C Spirits/Bar Cost of Goods Sold		0.00	0.00	
9130C Spirits/Bar Expenses	23,745.84	25,350.00	-1,604.16	93.67 %
Total Sch3C Spirits/Bar	-7,310.98	-12,000.00	4,689.02	60.92 %
Sch4C Stores				
9510C Stores Income	-12,038.94	-13,730.00	1,691.06	87.68 %
9520C Stores Cost of Goods Sold		0.00	0.00	
9530C Stores Expenses	5,352.96	12,320.00	-6,967.04	43.45 %
Total Sch4C Stores	-6,685.98	-1,410.00	-5,275.98	474.18 %

				Total
	Actual	Budget	over Budget	% of Budget
Total Expenses	833,541.46	977,115.00	-143,573.54	85.31 %
NET OPERATING INCOME	477,737.66	380,250.00	97,487.66	125.64 %
OTHER EXPENSES				
5225B* Loan Prin Svc Xfers (Board)		0.00	0.00	
6010B* -Reserve Fund-Xfers (Board)		0.00	0.00	
6015B* -520 Fund - Xfers Non-Capital		0.00	0.00	
6020B* -House Cap Impr Fd-Xfers(Board)		0.00	0.00	
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	0.00	85,610.70	
6035B* -Dock Elect Fund Xfer		0.00	0.00	
6036B* Capital Funds Xfers (Board)		572,629.00	-572,629.00	
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	0.00	-535.85	
6045B* -Grounds Impr Fd-Xfers (Board)		0.00	0.00	
6050B* -BainbridCap Imp Fd-Xfer(Board)	439,050.91	0.00	439,050.91	
6055B* -Contribution/Gift-Xfers(Board)		0.00	0.00	
6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
6066 T-Bill Int Xfer		0.00	0.00	
Total 6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
Total Other Expenses	524,125.76	572,629.00	-48,503.24	91.53 %
NET OTHER INCOME	-524,125.76	-572,629.00	48,503.24	91.53 %
NET INCOME	\$ -46,388.10	\$ -192,379.00	\$145,990.90	24.11 %

Balance Sheet

As of July 31, 2024

		Total
	As of Jul 31, 2024	As of Jul 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash - General Funds	276,943.53	213,380.76
1022 Money Market Funds	-36,819.42	71,736.40
Total Bank Accounts	240,124.11	285,117.16
Accounts Receivable		
1101 Accounts Receivable - Trade	13,646.02	14,435.79
Total Accounts Receivable	13,646.02	14,435.79
Other Current Assets		
1102 Accounts Receivable - Other	4,070.90	4,070.90
1111 Due from Jr Boating	0.00	38,977.96
1112 Due from Bar	0.00	456.72
1120 Inv Membership Items	28,161.79	28,161.79
1210 Bar Inventory	26,059.00	26,059.00
1220 Ship's Store Inventory	23,862.75	23,862.75
1400 Prepaid Expenses	14,860.43	5,823.59
1499 Undeposited Funds	340.63	33,998.56
1990 Dock Elect Upgrade-Accum Cost	0.00	0.00
1995 520 Project-Accumulated Costs	1,188.89	1,188.89
Payroll Corrections	0.00	
Total Other Current Assets	98,544.39	162,600.16
Total Current Assets	352,314.52	462,153.11
Fixed Assets		
Accumulated depreciation	-5,505,928.55	-5,513,622.55
Land, Property & Equipment	10,747,101.22	10,027,839.61
Total Fixed Assets	5,241,172.67	4,514,217.06
Other Assets		
1024 Dock Capital Impr Fund	0.00	0.00
1025 Dock Elect Impr Fund	0.00	0.00
1030 Memorial Fund	20,665.22	15,129.37
1031 Eight Bells	11,872.03	11,872.03
1034 Contingency Reserve Funds	112,707.91	386,072.24
1035 520 Fund	714,816.30	700,125.77
1036 Capital Asset Fund	164,786.76	103,132.67
1045 Bainbridge Capital Impr Fund	0.00	0.00

	Total	
	As of Jul 31, 2024	As of Jul 31, 2023 (PY)
1048 Net Fund	12,440.56	12,440.56
1049 House Capital Improvement Fund	0.00	0.00
1050 Grounds Capital Impr Fund	0.00	0.00
Total Other Assets	1,037,288.78	1,228,772.64
TOTAL ASSETS	\$6,630,775.97	\$6,205,142.81

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable - Trade	136.52	3,766.29
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Total Accounts Payable	136.52	3,766.29
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Other Current Liabilities

2100 Payroll Liabilities	6,761.64	3,434.98
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2200 Accrued Interest Payable	0.00	0.00
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2300 Electrical Upgrades	0.00	0.00
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2400 Pending Member Dep(Benson)	59,400.00	23,250.00
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2401 New Member Dues Credits	101.11	2,795.97
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2510 Due to Jr Boating	0.00	13,207.71
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2520 Due to Bar	0.00	465.00
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Other Current Liabilities	656.43	391.43
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Total Other Current Liabilities	66,919.18	43,545.09
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Total Current Liabilities	67,055.70	47,311.38
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Long-Term Liabilities

2600 Bonds Payable 98 Series	0.00	0.00
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2700 Notes Payable 98 Series	0.00	0.00
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2800 Umpqua loan	0.00	0.00
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	67,055.70	47,311.38
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Equity

3000 Opening Bal Equity	0.00	56,139.36
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3900 Retained Earnings	5,306,738.52	5,712,150.77
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6100* Transfers recorded as expense	1,303,369.85	576,414.24
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Net Income	-46,388.10	-186,872.94
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Total Equity	6,563,720.27	6,157,831.43
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TOTAL LIABILITIES AND EQUITY	\$6,630,775.97	\$6,205,142.81
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