



June 2024 Financial Report

Queen City Yacht Club
For the period ended June 30, 2024

Prepared by
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Prepared on
July 10, 2024

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Highlights

Queen City Yacht Club
June 30, 2024

All bank accounts have been reconciled as of 6/30/24 except for the Umpqua main checking account. We are working to resolve the issue through QuickBooks support. The financials however are reflected accurately as of June 30, 2024.

Summary - Month:

1. Income: **\$3.8K**
2. Expenses: **\$49.5K**
3. Net Monthly Profit/Loss: **(\$45.8K)**

Summary YTD:

1. Operating Income: **\$1.088M**
2. Operating Expenses: **\$843.3K**
3. Net Operating Profit/Loss: **\$245.4K**
4. Other Expenses (from Restricted Funds): **\$523.2K**
5. YTD Net Overall: **(\$277.7K)**

Membership:

1. **Total: 563**, Month to Month Change 9
2. Pending **2**
3. **9** member(s) added - All Active Memberships
4. **Active: 374**

MEMBERSHIP NUMBERS

June-24

Report Month Report Date (as of) end of month	Sep-23 Yr End	Jun-24	YTD Net
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MEMBER CLASSES

• Active	377	374	(3)
• Social (Active Social)	11	12	1
• Intermediate	30	30	--
• Life	66	63	(3)
• Senior Life	76	73	(3)
Total	560	552	(8)
• Change M2M		9	
• Pending	1	2	
Net	561	554	
• Members Eligible for Life Class	16	23	

Fiscal Year to Date Budget Comparison 23-24

October 2023 - June 2024

	Actual	Budget	over Budget	Total % of Budget
INCOME				
402xV Moorage Income (Moorage ch)	619,801.96	832,370.00	-212,568.04	74.46 %
4000R Dues Income	389,075.00	410,200.00	-21,125.00	94.85 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-8,000.00	73.33 %
4030V Lockers Income	20,808.70	26,840.00	-6,031.30	77.53 %
405xB Interest Inc (Treas)	15,995.10	20,000.00	-4,004.90	79.98 %
480xV Oth Inc-Rentals,Laundry	11,397.00	16,000.00	-4,603.00	71.23 %
4029V Mill Bay Group Income	228.94	9,150.00	-8,921.06	2.50 %
4024V Deer Harbor Income (Wood)	0.00	4,250.00	-4,250.00	0.00 %
4920V Late Pay Fees Membership	3,500.00	3,500.00	0.00	100.00 %
4033V Telegraph Marina Income (Wood)		3,255.00	-3,255.00	
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	120.00	106.67 %
4025V SaltSpringGangesIncome (Wood)		0.00	0.00	
4026V Thetis Island Income (Wood)		0.00	0.00	
4800 Other Income		0.00	0.00	
4805 Gain (Loss) on Fixed Assets		0.00	0.00	
4814C Tarettes	-84.00	0.00	-84.00	
4910C Other Contrib/Gifts	4,100.00	0.00	4,100.00	
4930 Returned Check Charges		0.00	0.00	
Total Income	1,088,742.70	1,357,365.00	-268,622.30	80.21 %
COST OF GOODS SOLD				
5000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	0.00	0.00	0.00	0.00%

				Total
	Actual	Budget	over Budget	% of Budget
GROSS PROFIT	1,088,742.70	1,357,365.00	-268,622.30	80.21 %
EXPENSES				
5060V Insurance	206,986.38	220,598.00	-13,611.62	93.83 %
5070V Taxes and Licenses (Treas)	160,170.73	165,610.00	-5,439.27	96.72 %
Sch1C Committee Expenses (List)	107,914.36	107,135.00	779.36	100.73 %
501xV Utilities-Gas, Garbage (VC)	52,996.97	74,520.00	-21,523.03	71.12 %
5183V House Maintenance (House Ch)	37,877.46	60,000.00	-22,122.54	63.13 %
Payroll Expenses	47,694.42	46,600.00	1,094.42	102.35 %
Sch2V Bainbridge Exp-Inc (Wood)	64,372.26	40,173.00	24,199.26	160.24 %
5004V Billing Services	22,720.00	35,000.00	-12,280.00	64.91 %
5181V Dock Maintenance (Dock Ch)	15,235.20	35,000.00	-19,764.80	43.53 %
5185V Custodial Service (Francisco)	19,749.00	30,000.00	-10,251.00	65.83 %
5140V Deer Harbor Lease (Wood)	17,550.00	23,400.00	-5,850.00	75.00 %
5130V RoanokeStEndRental (Commordore)	7,000.00	20,000.00	-13,000.00	35.00 %
5146V Mill Bay Marine Group pmts.	631.71	18,300.00	-17,668.29	3.45 %
5030V Telepho, Internet,WiFi (Treas)	9,834.09	18,270.00	-8,435.91	53.83 %
5019V Electricity-House (VC)	10,130.58	17,280.00	-7,149.42	58.63 %
5999V Gen Bank & CrCrd (Treas)	8,536.24	13,500.00	-4,963.76	63.23 %
5182R Grounds Maintenance(Grounds Ch)	14,347.28	12,500.00	1,847.28	114.78 %
5002V Employee Benefits (Treas)	0.00	8,077.00	-8,077.00	0.00 %
5050V Office Supply/Computer (Treas)	5,981.23	7,000.00	-1,018.77	85.45 %
5110V Legal and Accounting (VC/Treas)		6,666.00	-6,666.00	
5145V Telegraph Marina Expense		6,510.00	-6,510.00	
5190R Security (Security Ch)	440.85	4,000.00	-3,559.15	11.02 %
5000V Linen & Towel Service (Treas)	1,694.71	3,800.00	-2,105.29	44.60 %
5100R Officer Uniform Allow(Rear)	2,142.66	3,500.00	-1,357.34	61.22 %
5171V Dock Maintenance VESC	1,136.10	2,500.00	-1,363.90	45.44 %
5106C Officers G14 Dues	1,600.00	1,800.00	-200.00	88.89 %

				Total
	Actual	Budget	over Budget	% of Budget
5188V Reserve study		1,780.00	-1,780.00	
5105C Commodore G14 Expenses	1,128.43	1,400.00	-271.57	80.60 %
5105R Rear Commodore G14 Expenses	1,404.71	1,400.00	4.71	100.34 %
5105V Vice Commodore G14 Expenses	339.66	1,400.00	-1,060.34	24.26 %
5184V Locker Maintenance (Locker Ch)		1,000.00	-1,000.00	
5186V Pest Control(Commodore)	578.97	996.00	-417.03	58.13 %
5107 Bridge To Member Comp's	810.00	810.00	0.00	100.00 %
4000 Reconciliation Discrepancies		0.00	0.00	
5000T Advances		0.00	0.00	
5001V Salaries	0.00	0.00	0.00	
5020V Dock Electrical Net	23,592.67	0.00	23,592.67	
5040V Postage (Treas)		0.00	0.00	
5135B Depreciation Expense		0.00	0.00	
5142V Ganges/SaltSpring Lease (Wood)		0.00	0.00	
5210R 520 ImpactExpense (Stone)	80.00	0.00	80.00	
5220 Other Expenses	37.71	0.00	37.71	
5300V Water Damage Task Force	2,755.00	0.00	2,755.00	
69800 Uncategorized Expenses		0.00	0.00	
8258 Bank Service Charges (deleted)	0.00	0.00	0.00	
9100C Sch3C Spirits/Bar		0.00	0.00	
Sch4C Stores	-1,609.98	-1,410.00	-199.98	114.18 %
Sch3C Spirits/Bar	-2,558.48	-12,000.00	9,441.52	21.32 %
Total Expenses	843,300.92	977,115.00	-133,814.08	86.31 %
NET OPERATING INCOME	245,441.78	380,250.00	-134,808.22	64.55 %

				Total
	Actual	Budget	over Budget	% of Budget
OTHER EXPENSES				
6036B* Capital Funds Xfers (Board)		572,629.00	-572,629.00	
5225B* Loan Prin Svc Xfers (Board)		0.00	0.00	
6010B* -Reserve Fund-Xfers (Board)		0.00	0.00	
6015B* -520 Fund - Xfers Non-Capital		0.00	0.00	
6020B* -House Cap Impr Fd-Xfers(Board)		0.00	0.00	
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	0.00	85,610.70	
6035B* -Dock Elect Fund Xfer		0.00	0.00	
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	0.00	-535.85	
6045B* -Grounds Impr Fd-Xfers (Board)		0.00	0.00	
6050B* -BainbridCap Imp Fd-Xfer(Board)	438,077.51	0.00	438,077.51	
6055B* -Contribution/Gift-Xfers(Board)		0.00	0.00	
6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
Total Other Expenses	523,152.36	572,629.00	-49,476.64	91.36 %
NET OTHER INCOME	-523,152.36	-572,629.00	49,476.64	91.36 %
NET INCOME	\$ -277,710.58	\$ -192,379.00	\$ -85,331.58	144.36 %

Fiscal YTD Profit and Loss Comparison to Previous Year

October 2023 - June 2024

			Total
	Oct 2023 - Jun 2024	Oct 2022 - Jun 2023 (PY)	% Change
INCOME			
402xV Moorage Income (Moorage ch)	619,801.96	540,318.20	14.71 %
4000R Dues Income	389,075.00	402,563.37	-3.35 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-26.67 %
4030V Lockers Income	20,808.70	15,981.64	30.20 %
405xB Interest Inc (Treas)	15,995.10	15,934.34	0.38 %
480xV Oth Inc-Rentals,Laundry	11,397.00	8,874.00	28.43 %
4910C Other Contrib/Gifts	4,100.00	0.00	
4920V Late Pay Fees Membership	3,500.00	2,600.00	34.62 %
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	6.67 %
4029V Mill Bay Group Income	228.94	82.42	177.77 %
4024V Deer Harbor Income (Wood)	0.00	16.00	-100.00 %
4025V SaltSpringGangesIncome (Wood)	0.00	0.00	
4800 Other Income	0.00	27,011.66	-100.00 %
4814C Tarettes	-84.00	-50.00	-68.00 %
Total Income	1,088,742.70	1,045,131.63	4.17 %
GROSS PROFIT	1,088,742.70	1,045,131.63	4.17 %
EXPENSES			
5060V Insurance	206,986.38	191,823.58	7.90 %
5070V Taxes and Licenses (Treas)	160,170.73	156,321.25	2.46 %
Sch1C Committee Expenses (List)	107,914.36	114,633.25	-5.86 %
Sch2V Bainbridge Exp-Inc (Wood)	64,372.26	58,051.55	10.89 %
501xV Utilities-Gas,Garbage (VC)	52,996.97	55,604.72	-4.69 %
Payroll Expenses	47,694.42	0.00	
5183V House Maintenance (House Ch)	37,877.46	52,673.60	-28.09 %
5020V Dock Electrical Net	23,592.67	9,975.46	136.51 %
5004V Billing Services	22,720.00	0.00	
5185V Custodial Service (Francisco)	19,749.00	23,969.00	-17.61 %
5140V Deer Harbor Lease (Wood)	17,550.00	16,185.00	8.43 %
5181V Dock Maintenance (Dock Ch)	15,235.20	36,813.47	-58.62 %
5182R Grounds Maintenance(Grounds Ch)	14,347.28	12,212.49	17.48 %
5019V Electricity-House (VC)	10,130.58	12,882.03	-21.36 %
5030V Telepho, Internet,WiFi (Treas)	9,834.09	11,378.89	-13.58 %
5999V Gen Bank & CrCrd (Treas)	8,536.24	7,583.20	12.57 %
5130V RoanokeStEndRental (Commordore)	7,000.00	0.00	
5050V Office Supply/Computer (Treas)	5,981.23	3,740.48	59.91 %
5300V Water Damage Task Force	2,755.00	2,032.00	35.58 %

	Total		
	Oct 2023 - Jun 2024	Oct 2022 - Jun 2023 (PY)	% Change
5100R Officer Uniform Allow(Rear)	2,142.66	2,967.18	-27.79 %
5000V Linen & Towel Service (Treas)	1,694.71	3,380.15	-49.86 %
5106C Officers G14 Dues	1,600.00	1,507.46	6.14 %
5105R Rear Commodore G14 Expenses	1,404.71	635.29	121.11 %
5171V Dock Maintenance VESC	1,136.10	15,414.54	-92.63 %
5105C Commodore G14 Expenses	1,128.43	1,180.99	-4.45 %
5107 Bridge To Member Comp's	810.00	810.00	0.00 %
5146V Mill Bay Marine Group pmts.	631.71	548.40	15.19 %
5186V Pest Control(Commodore)	578.97	744.21	-22.20 %
5190R Security (Security Ch)	440.85	389.32	13.24 %
5105V Vice Commodore G14 Expenses	339.66	1,111.65	-69.45 %
5210R 520 ImpactExpense (Stone)	80.00	0.00	
5220 Other Expenses	37.71	0.00	
5000T Advances	0.00	0.00	
5001V Salaries	0.00	53,856.00	-100.00 %
5002V Employee Benefits (Treas)	0.00	5,283.56	-100.00 %
5040V Postage (Treas)	0.00	28.95	-100.00 %
5110V Legal and Accounting (VC/Treas)	0.00	1,957.60	-100.00 %
5188V Reserve study	0.00	3,470.00	-100.00 %
8258 Bank Service Charges (deleted)	0.00	0.00	
Sch4C Stores	-1,609.98	0.00	
Sch3C Spirits/Bar	-2,558.48	13.60	-18,912.35 %
Total Expenses	843,300.92	859,178.87	-1.85 %
NET OPERATING INCOME	245,441.78	185,952.76	31.99 %
OTHER EXPENSES			
6050B* -BainbridCap Imp Fd-Xfer(Board)	438,077.51	260,763.12	68.00 %
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	259,371.46	-66.99 %
6015B* -520 Fund - Xfers Non-Capital	0.00	17,319.00	-100.00 %
6020B* -House Cap Impr Fd-Xfers(Board)	0.00	38,049.45	-100.00 %
6035B* -Dock Elect Fund Xfer	0.00	9,058.21	-100.00 %
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	9,172.00	-105.84 %
Total Other Expenses	523,152.36	593,733.24	-11.89 %
NET OTHER INCOME	-523,152.36	-593,733.24	11.89 %
NET INCOME	\$ -277,710.58	\$ -407,780.48	31.90 %

Profit Loss YTD vs Budget 23-24

October 2023 - June 2024

	Actual	Budget	over Budget	Total % of Budget
INCOME				
4000R Dues Income	341,550.00	410,200.00	-68,650.00	83.26 %
4001R Active Social	5,700.00	0.00	5,700.00	
4002R Intermediate	10,950.00	0.00	10,950.00	
4003R Dues Life	30,875.00	0.00	30,875.00	
Total 4000R Dues Income	389,075.00	410,200.00	-21,125.00	94.85 %
4005R Mailings Inc-Annual,BP (Treas)	1,920.00	1,800.00	120.00	106.67 %
4010R NewMem Init12+9+9	22,000.00	30,000.00	-8,000.00	73.33 %
4024V Deer Harbor Income (Wood)	0.00	4,250.00	-4,250.00	0.00 %
4025V SaltSpringGangesIncome (Wood)		0.00	0.00	
4026V Thetis Island Income (Wood)		0.00	0.00	
4029V Mill Bay Group Income		9,150.00	-9,150.00	
4022V Port Browning	149.06	0.00	149.06	
4023V Dock Street		0.00	0.00	
4027V Port of Sidney	79.88	0.00	79.88	
4028V Mill Bay Marina		0.00	0.00	
Total 4029V Mill Bay Group Income	228.94	9,150.00	-8,921.06	2.50 %
402xV Moorage Income (Moorage ch)		832,370.00	-832,370.00	
4020V Moorage-Permanent (Moorage Ch)	617,403.96	0.00	617,403.96	
4021V Sea U Elec Charge	1,216.00	0.00	1,216.00	
4031V Reciprocal Moor Inc	286.00	0.00	286.00	

				Total
	Actual	Budget	over Budget	% of Budget
4032V Work Slip	896.00	0.00	896.00	
Total 402xV Moorage Income (Moorage ch)	619,801.96	832,370.00	-212,568.04	74.46 %
4030V Lockers Income	20,808.70	26,840.00	-6,031.30	77.53 %
4033V Telegraph Marina Income (Wood)		3,255.00	-3,255.00	
405xB Interest Inc (Treas)	15,995.10	20,000.00	-4,004.90	79.98 %
4800 Other Income		0.00	0.00	
4805 Gain (Loss) on Fixed Assets		0.00	0.00	
480xV Oth Inc-Rentals,Laundry		16,000.00	-16,000.00	
4802 Club House Rentals	10,725.00	0.00	10,725.00	
4804 Coin Laundry	672.00	0.00	672.00	
Total 480xV Oth Inc-Rentals,Laundry	11,397.00	16,000.00	-4,603.00	71.23 %
4814C Tarettes	-84.00	0.00	-84.00	
4910C Other Contrib/Gifts		0.00	0.00	
4911C Contrib/Gifts Unrestrict	2,900.00	0.00	2,900.00	
4912C Contrib/Gifts Restricted		0.00	0.00	
4915C Memorial Fund	1,200.00	0.00	1,200.00	
Total 4910C Other Contrib/Gifts	4,100.00	0.00	4,100.00	
4920V Late Pay Fees Membership	3,500.00	3,500.00	0.00	100.00 %
4930 Returned Check Charges		0.00	0.00	
Total Income	1,088,742.70	1,357,365.00	-268,622.30	80.21 %
COST OF GOODS SOLD				
5000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	0.00	0.00	0.00	0.00%

				Total
	Actual	Budget	over Budget	% of Budget
GROSS PROFIT	1,088,742.70	1,357,365.00	-268,622.30	80.21 %
EXPENSES				
4000 Reconciliation Discrepancies		0.00	0.00	
5000T Advances		0.00	0.00	
5000V Linen & Towel Service (Treas)	1,694.71	3,800.00	-2,105.29	44.60 %
5001V Salaries	0.00	0.00	0.00	
5002V Employee Benefits (Treas)	0.00	8,077.00	-8,077.00	0.00 %
5004V Billing Services	22,720.00	35,000.00	-12,280.00	64.91 %
5019V Electricity-House (VC)	10,130.58	17,280.00	-7,149.42	58.63 %
501xV Utilities-Gas, Garbage (VC)		74,520.00	-74,520.00	
5011V Natural Gas	7,028.86	0.00	7,028.86	
5012V Garbage	18,461.70	0.00	18,461.70	
5013V Recycling	16,402.52	0.00	16,402.52	
5015V Water - Dock	5,235.18	0.00	5,235.18	
5016V Water - House	4,147.14	0.00	4,147.14	
5017V Cable TV	1,721.57	0.00	1,721.57	
5035V Other Utilities		0.00	0.00	
Total 501xV Utilities-Gas, Garbage (VC)	52,996.97	74,520.00	-21,523.03	71.12 %
5020V Dock Electrical Net		0.00	0.00	
5021V Elec Dock Income	-44,424.96	0.00	-44,424.96	
5022V Dock Elec Util Exp	68,017.63	0.00	68,017.63	
Total 5020V Dock Electrical Net	23,592.67	0.00	23,592.67	
5030V Telepho, Internet, WiFi (Treas)	9,834.09	18,270.00	-8,435.91	53.83 %

				Total
	Actual	Budget	over Budget	% of Budget
5040V Postage (Treas)		0.00	0.00	
5050V Office Supply/Computer (Treas)	5,981.23	7,000.00	-1,018.77	85.45 %
5060V Insurance	206,986.38	220,598.00	-13,611.62	93.83 %
5070V Taxes and Licenses (Treas)		165,610.00	-165,610.00	
5071 Property Tax	155,956.35	0.00	155,956.35	
5072 Business Tax	2,233.73	0.00	2,233.73	
5073 Income Tax		0.00	0.00	
5085 Licenses	1,247.25	0.00	1,247.25	
6560 Payroll Taxes	733.40	0.00	733.40	
Total 5070V Taxes and Licenses (Treas)	160,170.73	165,610.00	-5,439.27	96.72 %
5100R Officer Uniform Allow(Rear)	2,142.66	3,500.00	-1,357.34	61.22 %
5105C Commodore G14 Expenses	1,128.43	1,400.00	-271.57	80.60 %
5105R Rear Commodore G14 Expenses	1,404.71	1,400.00	4.71	100.34 %
5105V Vice Commodore G14 Expenses	339.66	1,400.00	-1,060.34	24.26 %
5106C Officers G14 Dues	1,600.00	1,800.00	-200.00	88.89 %
5107 Bridge To Member Comp's	810.00	810.00	0.00	100.00 %
5110V Legal and Accounting (VC/Treas)		6,666.00	-6,666.00	
5130V RoanokeStEndRental (Commordore)	7,000.00	20,000.00	-13,000.00	35.00 %
5135B Depreciation Expense		0.00	0.00	
5140V Deer Harbor Lease (Wood)	17,550.00	23,400.00	-5,850.00	75.00 %
5142V Ganges/SaltSpring Lease (Wood)		0.00	0.00	
5145V Telegraph Marina Expense		6,510.00	-6,510.00	
5146V Mill Bay Marine Group pmts.		18,300.00	-18,300.00	
5147 Sidney Expense	521.71	0.00	521.71	

				Total
	Actual	Budget	over Budget	% of Budget
5148 Dock Street Expense	110.00	0.00	110.00	
5149 Port Browning Expense		0.00	0.00	
5150 Mill Bay Expense		0.00	0.00	
Total 5146V Mill Bay Marine Group pmts.	631.71	18,300.00	-17,668.29	3.45 %
5171V Dock Maintenance VESC	1,136.10	2,500.00	-1,363.90	45.44 %
5181V Dock Maintenance (Dock Ch)	15,235.20	35,000.00	-19,764.80	43.53 %
5182R Grounds Maintenance(Grounds Ch)	14,347.28	12,500.00	1,847.28	114.78 %
5183V House Maintenance (House Ch)	37,877.46	60,000.00	-22,122.54	63.13 %
5184V Locker Maintenance (Locker Ch)		1,000.00	-1,000.00	
5185V Custodial Service (Francisco)	19,749.00	30,000.00	-10,251.00	65.83 %
5186V Pest Control(Commodore)	578.97	996.00	-417.03	58.13 %
5188V Reserve study		1,780.00	-1,780.00	
5190R Security (Security Ch)	440.85	4,000.00	-3,559.15	11.02 %
5210R 520 ImpactExpense (Stone)	80.00	0.00	80.00	
5220 Other Expenses	37.71	0.00	37.71	
5300V Water Damage Task Force	2,755.00	0.00	2,755.00	
5999V Gen Bank & CrCrd (Treas)		13,500.00	-13,500.00	
5991V Bank Fees	13,479.28	0.00	13,479.28	
5993V CrCard Exp		0.00	0.00	
5994V CrCard Rev	-4,943.04	0.00	-4,943.04	
5995V Financial Services		0.00	0.00	
Total 5999V Gen Bank & CrCrd (Treas)	8,536.24	13,500.00	-4,963.76	63.23 %
69800 Uncategorized Expenses		0.00	0.00	
8258 Bank Service Charges (deleted)	0.00	0.00	0.00	

				Total
	Actual	Budget	over Budget	% of Budget
9100C Sch3C Spirits/Bar		0.00	0.00	
Payroll Expenses	0.00		0.00	
Taxes	3,726.13	4,600.00	-873.87	81.00 %
Wages	43,968.29	42,000.00	1,968.29	104.69 %
Total Payroll Expenses	47,694.42	46,600.00	1,094.42	102.35 %
Sch1C Committee Expenses (List)				
8005C Active Intermediates		0.00	0.00	
801*C Architectural Comm (AAC Chair)		2,000.00	-2,000.00	
8010C Annual Cost (Annual Ch)	25,151.34	26,787.00	-1,635.66	93.89 %
8018C Band		0.00	0.00	
8020C Bar Operation-Exp	21,100.31	0.00	21,100.31	
8021C Bar Operation Rev	0.00	0.00	0.00	
8025C Bilge Pump Cost (BP Editor)	11,897.51	15,046.00	-3,148.49	79.07 %
8030C Publication Income	-22,250.00	-19,073.00	-3,177.00	116.66 %
8031C Big Brother Cruise		1,000.00	-1,000.00	
8038C Breakfastw/theBridge(Commodore)		500.00	-500.00	
8039C Centennial Expenses		0.00	0.00	
804*C Change of Watch (P/C's)	33.63	750.00	-716.37	4.48 %
8040C By-Laws Comm (ByLaw Ch)		0.00	0.00	
8045C Children'sXmas Party (Party Ch)	1,109.79	1,100.00	9.79	100.89 %
8046C Christmas Cards	633.02	1,100.00	-466.98	57.55 %
8050C Children'sEasterParty	536.00	1,100.00	-564.00	48.73 %
8051C Closing Day		100.00	-100.00	
8053C Coffee Fund (Treas)	537.65	900.00	-362.35	59.74 %
8055C Commodore's Ball (Immediate PC)	10,578.49	16,000.00	-5,421.51	66.12 %

			Total
	Actual	Budget	over Budget
			% of Budget
8056C Commodore'sThankYou (Commodore)		1,500.00	-1,500.00
8060C Commodore's Fund (Commodore)	1,003.72	4,000.00	-2,996.28
8070C Christmas Decorations	2,117.29	1,000.00	1,117.29
8073C Education		500.00	-500.00
8075C Eight Bells (Chaplain)	1,525.08	200.00	1,325.08
808*C Fishing Derby (Derby Chair)		250.00	-250.00
8080C Entertainment Chair		0.00	0.00
8085C Fleet Captain	157.65	2,200.00	-2,042.35
8086C Fleet Captain Daffodil Event	1,016.70	1,500.00	-483.30
8090C July 4th Cruise (Event Chair)	1,100.00	0.00	1,100.00
8091C July 4th Parade Kids Costs	85.00	1,000.00	-915.00
8095C Miscellaneous Club Events	864.86	2,000.00	-1,135.14
8101C Historian		0.00	0.00
8105C YC of Amer Dues (Reciprocal Ch)		500.00	-500.00
8108C RBAW Dues	1,322.00	1,200.00	122.00
8115V JuniorOfficer's Ball (VC/RC)	4,223.04	9,000.00	-4,776.96
8120C Kid's Program		0.00	0.00
8125C LaborDayCruise (Event Ch)		0.00	0.00
8130C LightedBoatParade(Event Ch)	151.00	175.00	-24.00
8132C Board of Trustees (Chair)		0.00	0.00
813xC Meeting Night Prog (Meeting Ch)		100.00	-100.00
8140R Membership (Member Ch)	12,103.41	12,000.00	103.41
8141C MembershipBoatShow(Member Ch)	4,508.28	2,500.00	2,008.28
8145C MemorialDayCruise(Event Ch)	4,421.77	0.00	4,421.77
8146C New Technology (Computer Ch)	69.65	4,000.00	-3,930.35

				Total
	Actual	Budget	over Budget	% of Budget
814zR New Member Orientation		2,000.00	-2,000.00	
8150C NewYear'sEve (Event Ch)		2,000.00	-2,000.00	
8151C Officers Cruise-in (Commodore)	-204.23	250.00	-454.23	-81.69 %
8155C Old-Timers Night	746.63	1,200.00	-453.37	62.22 %
8160C Opening Day (Open Day Ch)	600.84	-1,500.00	2,100.84	-40.06 %
8162C PIng & Fin Comm (Comm Chair)		0.00	0.00	
8165C Photography (Committee)	1,930.83	1,500.00	430.83	128.72 %
8185C Regatta - Power (Chair)	1,555.22	2,200.00	-644.78	70.69 %
8190C Regatta - Sail (Chair)		0.00	0.00	
8191R Safety (Safety Chair)		200.00	-200.00	
8200R ShipStoresRev(Ship Store Chair)	0.00	0.00	0.00	
8201R ShipStoresExp(Ship Store Chair)	13,759.05	0.00	13,759.05	
8205C Seafair Holiday Cruise	1,034.47	1,000.00	34.47	103.45 %
8206C Pride of QCYC	1,057.29	1,000.00	57.29	105.73 %
8208C Sweetheart Dinner (Event Chair)		0.00	0.00	
8220C Visiting (Visiting Chair)	79.60	100.00	-20.40	79.60 %
8232C Leadership Retreats		500.00	-500.00	
824*C Yacht Recip (Reciporal Chair)	0.00	250.00	-250.00	0.00 %
8240C Web Site Cost (Website Chair)	2,857.47	5,000.00	-2,142.53	57.15 %
8248C Donations to BoyerCC, etc	500.00	500.00	0.00	100.00 %
Total Sch1C Committee Expenses (List)	107,914.36	107,135.00	779.36	100.73 %
Sch2V Bainbridge Exp-Inc (Wood)				
7000V Bainbridge Income (Wood)				
7010V Moorage-Winter	-21,823.86	-23,324.00	1,500.14	93.57 %
7020V Elect-Winter Moor	-1,115.60	0.00	-1,115.60	

				Total
	Actual	Budget	over Budget	% of Budget
7030V Moor-Overnight Stays	-3,744.00	-32,000.00	28,256.00	11.70 %
7050V Bainbridge Laundry	-96.00	-644.00	548.00	14.91 %
Total 7000V Bainbridge Income (Wood)	-26,779.46	-55,968.00	29,188.54	47.85 %
7100V Bainbridge Expenses (Wood)				
7110V Property Tax	14,733.54	16,677.00	-1,943.46	88.35 %
7120V DNR Lease	43,551.21	39,310.00	4,241.21	110.79 %
7130V Electricity	8,966.41	14,276.00	-5,309.59	62.81 %
7140V Utilities-Water, Garb, etc		0.00	0.00	
7141V Water & Sewer	2,772.51	4,326.00	-1,553.49	64.09 %
7142V Propanel Gas	2,171.77	5,500.00	-3,328.23	39.49 %
7143V Garbage	1,573.71	3,003.00	-1,429.29	52.40 %
7146V Cable TV & Internet	1,969.27	2,657.00	-687.73	74.12 %
7147V Pest Control		600.00	-600.00	
7150V Maintenance/Supplies	13,980.31	8,000.00	5,980.31	174.75 %
7190V Security- Telephone Line & Misc	1,432.99	1,792.00	-359.01	79.97 %
Total 7100V Bainbridge Expenses (Wood)	91,151.72	96,141.00	-4,989.28	94.81 %
Total Sch2V Bainbridge Exp-Inc (Wood)	64,372.26	40,173.00	24,199.26	160.24 %
Sch3C Spirits/Bar				
9110C Spirits/Bar Income	-26,304.32	-37,350.00	11,045.68	70.43 %
9120C Spirits/Bar Cost of Goods Sold		0.00	0.00	
9130C Spirits/Bar Expenses	23,745.84	25,350.00	-1,604.16	93.67 %
Total Sch3C Spirits/Bar	-2,558.48	-12,000.00	9,441.52	21.32 %
Sch4C Stores				
9510C Stores Income	-6,962.94	-13,730.00	6,767.06	50.71 %
9520C Stores Cost of Goods Sold		0.00	0.00	
9530C Stores Expenses	5,352.96	12,320.00	-6,967.04	43.45 %
Total Sch4C Stores	-1,609.98	-1,410.00	-199.98	114.18 %

				Total
	Actual	Budget	over Budget	% of Budget
Total Expenses	843,300.92	977,115.00	-133,814.08	86.31 %
NET OPERATING INCOME	245,441.78	380,250.00	-134,808.22	64.55 %
OTHER EXPENSES				
5225B* Loan Prin Svc Xfers (Board)		0.00	0.00	
6010B* -Reserve Fund-Xfers (Board)		0.00	0.00	
6015B* -520 Fund - Xfers Non-Capital		0.00	0.00	
6020B* -House Cap Impr Fd-Xfers(Board)		0.00	0.00	
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	0.00	85,610.70	
6035B* -Dock Elect Fund Xfer		0.00	0.00	
6036B* Capital Funds Xfers (Board)		572,629.00	-572,629.00	
6040B* -Memorial Fund - Xfers (Non-Capital)	-535.85	0.00	-535.85	
6045B* -Grounds Impr Fd-Xfers (Board)		0.00	0.00	
6050B* -BainbridCap Imp Fd-Xfer(Board)	438,077.51	0.00	438,077.51	
6055B* -Contribution/Gift-Xfers(Board)		0.00	0.00	
6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
6066 T-Bill Int Xfer		0.00	0.00	
Total 6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
Total Other Expenses	523,152.36	572,629.00	-49,476.64	91.36 %
NET OTHER INCOME	-523,152.36	-572,629.00	49,476.64	91.36 %
NET INCOME	\$ -277,710.58	\$ -192,379.00	\$ -85,331.58	144.36 %

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash - General Funds	0.00
1010 Checking - Umpqua Bank	39,745.34
1011 Umpqua Spirits Checking	37,131.13
1017 Umpqua Stores Checking	15,465.36
Total 1000 Cash - General Funds	92,341.83
1022 Money Market Funds	
1012 1st Security Bank Cking Swee	250,000.00
1022 T Treasury Bills	294,839.63
1022B Owed to Cash from RF	-1,037,288.78
1022C Govt Clearing Acct - UmpquaMM	249,808.17
1022G 1st Security Bank MM	99,690.89
1022H Homestreet Bank MMDA	60,499.68
1022J 1st Security Bank Cash Sweep	48,419.27
Total 1022 Money Market Funds	-34,031.14
Total Bank Accounts	58,310.69
Accounts Receivable	
1101 Accounts Receivable - Trade	-30,885.95
Total Accounts Receivable	-30,885.95
Other Current Assets	
1102 Accounts Receivable - Other	3,416.00
1110 Due from Members - Regular	654.90
Total 1102 Accounts Receivable - Other	4,070.90
1120 Inv Membership Items	28,161.79
1210 Bar Inventory	10,464.52
1211 Bar Checking	15,594.48
Total 1210 Bar Inventory	26,059.00
1220 Ship's Store Inventory	10,089.00
1221 Ship's Store Checking	13,773.75
Total 1220 Ship's Store Inventory	23,862.75
1400 Prepaid Expenses	0.00
1405 Prepaid Commodore Exp	14,357.69
1421 Prepaid Other Exp	502.74
Total 1400 Prepaid Expenses	14,860.43
1499 Undeposited Funds	-3,517.50
1995 520 Project-Accumulated Costs	1,188.89

	Total
Total Other Current Assets	94,686.26
Total Current Assets	122,111.00
Fixed Assets	
Accumulated depreciation	
1615 Paving	-54,324.47
1633 Clubhouse-Bainbridge	-27,234.66
1635 Clubhouse-Seattle	-1,384,784.81
1644 Docks-Bainbridge	-168,876.22
1645 Docks-Seattle	-3,108,494.41
1655 Floating Slips - Seattle	-208,449.68
1659 Furniture & Fixtures	-209,864.80
1662 Accumlated Depr-Seattle Grounds	-78,659.78
1665 Seawall	-218,730.25
1685 Furniture and Fixtures	-46,509.47
Total Accumulated depreciation	-5,505,928.55
Land, Property & Equipment	12,319.62
1600 Land	124,878.00
1610 Grounds	55,851.27
1611 Seattle Paving	39,209.20
1612 Seattle Gate	1,022.72
1613 Bainbridge Paving	-187.92
1621 Seattle Landscaping	77,728.04
1660 Seattle Seawall	226,269.80
1661 Bainbridge Grounds	12,909.59
Total 1610 Grounds	412,802.70
1630 Clubhouse	2,121,281.20
1631 Seattle Clubhouse	337,660.31
1632 Bainbridge Clubhouse	332,903.90
Total 1630 Clubhouse	2,791,845.41
1640 Docks	1,414,338.39
1641 Seattle Docks-Fixed	3,794,644.98
1642 Seattle Docks-Floating	210,320.88
1643 Bainbridge Docks	1,667,699.88
Total 1640 Docks	7,087,004.13
1650 Furniture And Fixtures	169,728.84
1651 Seattle Furniture & Fixtures	118,356.04
1652 Bainbridge Furniture & Fixtures	29,193.08
Total 1650 Furniture And Fixtures	317,277.96
Total Land, Property & Equipment	10,746,127.82
Total Fixed Assets	5,240,199.27
Other Assets	
1024 Dock Capital Impr Fund	-129,539.15

	Total
1024A Dock Fund Owed from RF	129,539.15
Total 1024 Dock Capital Impr Fund	0.00
1030 Memorial Fund	-33,898.60
1030A Memorial Fund Owed from RF	10,390.31
1030C Memorial General Carryover	2,400.00
1030E Memorial Reiche Gift	13,265.22
1030F Memorial Williams Golf	5,000.00
1032A Restrict Gifts owed from RF	23,508.29
Total 1030 Memorial Fund	20,665.22
1031 Eight Bells	11,872.03
1034 Contingency Reserve Funds	114,816.05
1034D RF Owes Other Funds	-136,193.65
1034D1 RF Owes Cash	368,582.51
1034D2 RF Owes Dock Fund	-198,702.59
1034D3 RF Owes House Fund	-24,940.00
1034D4 RF Owes Memorial Fund	-15,587.55
1034D5 RF Owes Restrict Gifts Fund	-950.19
1034D6 RF Owes Winslow Fund	-11,546.41
1034D7 RF Owes Grounds	-13,145.93
1034D8 RF Owes 520 Fund	-141,227.32
1034D9 RF Owes Dock Elect Fund	-35,621.06
Total 1034D RF Owes Other Funds	-209,332.19
1034F RF Umpqua Bank	207,224.05
Total 1034 Contingency Reserve Funds	112,707.91
1035 520 Fund	-146,434.30
1035A 520 Fund owed from RF	146,434.30
1035C 520 Fund Carryover PreDOT	51,434.30
1035E 520 Fund DOT Bank Principal	297,025.02
1035F 520 Fund DOT T-Bills	350,000.00
1035G 520 Fund DOT Interest	16,356.98
Total 1035 520 Fund	714,816.30
1036 Capital Asset Fund	164,786.76
1045 Bainbridge Capital Impr Fund	-19,649.77
1045A Bainbridge Fund Owed from RF	19,649.77
Total 1045 Bainbridge Capital Impr Fund	0.00
1048 Net Fund	12,440.56
1049 House Capital Improvement Fund	-15,218.60
1049A House Fund owed from RF	18,541.60
1049B House Fund Bank Acct	-3,323.00
Total 1049 House Capital Improvement Fund	0.00
1050 Grounds Capital Impr Fund	-14,329.21
1050A Grounds owed from Reserve Fund	14,329.21
Total 1050 Grounds Capital Impr Fund	0.00

	Total
Total Other Assets	1,037,288.78
TOTAL ASSETS	\$6,399,599.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable - Trade	-24.64
Total Accounts Payable	-24.64
Other Current Liabilities	
2100 Payroll Liabilities	-8,250.44
Federal Taxes (941/943/944)	15,335.90
Federal Unemployment (940)	84.00
WA Cares Fund	148.04
WA Paid Family and Medical Leave Tax	337.08
WA SUI Employer	387.18
Total 2100 Payroll Liabilities	8,041.76
2400 Pending Member Dep(Benson)	59,400.00
2401 New Member Dues Credits	101.11
Other Current Liabilities	265.00
2105 Non Vender Payables	391.43
Total Other Current Liabilities	656.43
Total Other Current Liabilities	68,199.30
Total Current Liabilities	68,174.66
Total Liabilities	68,174.66
Equity	
3900 Retained Earnings	5,306,738.52
6100* Transfers recorded as expense	1,302,396.45
Net Income	-277,710.58
Total Equity	6,331,424.39
TOTAL LIABILITIES AND EQUITY	\$6,399,599.05