

Financials FY23-24 - SNAPSHOT

May-24



Description	YTD Activity	FY Budget	Over/Under Budget	% Used
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YEAR-TO-DATE ACTIVITY - Ordinary Income/Expenses

• Income	1,084,966.15	1,357,365.00	(272,398.85)	79.93%
• Expenses	793,841.77	977,115.00	(183,273.23)	81.24%
• Net Operating Income	291,124.38	380,250.00	(89,125.62)	76.56%
• Total Other Expenses (Capital & Small Funds)	523,152.36	572,629.00	(49,476.64)	91.36%
• NET INCOME/EXPENSE YTD	(232,027.98)	(192,379.00)	(39,648.98)	120.61%

• Schedule 1 - Committees	98,939.56	107,135.00	(8,195.44)	92.35%
• Schedule 2 - Bainbridge - Income	(26,779.46)	(55,968.00)	29,188.54	47.85%
• Schedule 2 - Bainbridge - Expenses	86,696.30	96,141.00	(9,444.70)	90.18%
• Schedule 2 - Bainbridge - Net	59,916.84	40,173.00	19,743.84	149.15%
• Schedule 3 - Spirits/Bar - Income	(23,206.32)	(37,350.00)	14,143.68	62.13%
• Schedule 3 - Spirits/Bar - Expenses	21,348.04	25,350.00	(4,001.96)	84.21%
• Schedule 3 - Spirits/Bar - Net	(1,858.28)	(12,000.00)	10,141.72	15.49%
• Schedule 4 - Stores - Income	(6,835.94)	(13,730.00)	6,894.06	49.79%
• Schedule 4 - Stores - Expenses	5,349.46	12,320.00	(6,970.54)	43.42%
• Schedule 4 - Stores - Net	(1,486.48)	(1,410.00)	(76.48)	105.42%

CURRENT MONTH ACTIVITY

• Income	9,498.10			
• Expenses	88,693.57			
• Net Operating Income	(79,195.47)			
• Total Other Expenses (Capital & Small Funds)	--			
• NET INCOME/EXPENSE CURRENT MONTH	(79,195.47)			

• Schedule 1 - Committees	813.19			
• Schedule 2 - Bainbridge - Income	--			
• Schedule 2 - Bainbridge - Expenses	45,925.94			
• Schedule 2 - Bainbridge - Net	45,925.94			
• Schedule 3 - Spirits/Bar - Income	(3,852.05)			
• Schedule 3 - Spirits/Bar - Expenses	5,466.10			
• Schedule 3 - Spirits/Bar - Net	1,614.05			
• Schedule 4 - Stores - Income	(589.00)			
• Schedule 4 - Stores - Expenses	3,599.60			
• Schedule 4 - Stores - Net	3,010.60			

BANKING / INVESTMENTS

• Treasury Bills			246,935.95	
• Banking - MM & Sweep			755,700.61	
• Total	Mainstation		1,002,636.56	
• Checking Account	Mainstation		71,199.12	
• Checking Account	Spirits/Bar		34,047.03	
• Checking Account	Stores		15,341.86	
• Total	Spirits/Stores		120,588.01	
• TOTAL ALL DOLLARS			1,123,224.57	

RESTRICTED / UNRESTRICTED FUNDS

• Total Dollars			1,002,636.56	
• Less DOT / 520 Restricted Funds			714,286.23	
• Unrestricted Funds Available			288,350.33	



QCYC

Financials FY23-24- HIGHLIGHTS

May-24

General

Low Activity Month

T-Bills

- One T-Bill Matured and deposited into the Money Market account, amount \$100K. Will purchase another T-Bill.

May Financials

- Income - \$9.5K
- Expenses - \$88.7K
- Net Operating - \$(79.2K)


YTD Financials


- Income - \$1.085M
- Expenses - \$794K
- Net Operating - \$291K


- Other Expenses (Restricted/Capital Funds) - \$523.2K
- Net YTD Overall - (\$232K)


Committees

- Opening Day - Income \$12.1K, Expenses \$13.3K, Net (\$1,197)
Budgeted Revenue \$1,500, Missed budget by \$2,697

QCYC				
Financials FY23-24 - INCOME/EXPENSES STATEMENT				
May-24				
	May-24			
	FY 23-24 YTD	Budget	\$ Over Under Budget	% of Line Item Used
Income				
4000R Dues Income	341,550.00	410,200.00	(68,650.00)	83.26%
4001R Active Social	5,700.00	0.00	5,700.00	
4002R Intermediate	10,950.00	0.00	10,950.00	
4003R Dues Life	30,875.00	0.00	30,875.00	
Total 4000R Dues Income	389,075.00	410,200.00	(21,125.00)	94.85%
4005R Mailings Inc-Annual, BP (Treas)	1,920.00	1,800.00	120.00	106.67%
4010R NewMem Init12+9+9	22,000.00	30,000.00	(8,000.00)	73.33%
4024V Deer Harbor Income (Wood)	0.00	4,250.00	(4,250.00)	0.00%
4025V SaltSpringGangesIncome (Wood)		0.00	0.00	
4026V Thetis Island Income (Wood)		0.00	0.00	
4029V Mill Bay Group Income		9,150.00	(9,150.00)	0.00%
4022V Port Browning	149.06	0.00	149.06	
4023V Dock Street		0.00	0.00	
4027V Port of Sidney	79.88	0.00	79.88	
4028V Mill Bay Marina		0.00	0.00	
Total 4029V Mill Bay Group Income	228.94	9,150.00	(8,921.06)	2.50%
402xV Moorage Income (Moorage ch)		832,370.00	(832,370.00)	0.00%
4020V Moorage-Permanent (Moorage Ch)	616,901.49	0.00	616,901.49	
4021V Sea U Elec Charge	1,216.00	0.00	1,216.00	
4031V Reciprocal Moor Inc	256.00	0.00	256.00	
4032V Work Slip	896.00	0.00	896.00	
Total 402xV Moorage Income (Moorage ch)	619,269.49	832,370.00	(213,100.51)	74.40%
4030V Lockers Income	20,808.70	26,840.00	(6,031.30)	77.53%
4033V Telegraph Marina Income (Wood)		3,255.00	(3,255.00)	0.00%
405xB Interest Inc (Treas)	15,374.02	20,000.00	(4,625.98)	76.87%
4800 Other Income		0.00	0.00	
4805 Gain (Loss) on Fixed Assets		0.00	0.00	
480xV Oth Inc-Rentals,Laundry		16,000.00	(16,000.00)	0.00%
4802 Club House Rentals	9,537.00	0.00	9,537.00	
4804 Coin Laundry	521.00	0.00	521.00	
Total 480xV Oth Inc-Rentals,Laundry	10,058.00	16,000.00	(5,942.00)	62.86%
4814C Tarettes	(168.00)	0.00	(168.00)	
4910C Other Contrib/Gifts		0.00	0.00	
4911C Contrib/Gifts Unrestrict	2,900.00	0.00	2,900.00	
4912C Contrib/Gifts Restricted		0.00	0.00	
4915C Memorial Fund		0.00	0.00	
Total 4910C Other Contrib/Gifts	2,900.00	0.00	2,900.00	
4920V Late Pay Fees Membership	3,500.00	3,500.00	0.00	100.00%
4930 Returned Check Charges		0.00	0.00	
Total Income	1,084,966.15	1,357,365.00	(272,398.85)	79.93%
Cost of Goods Sold				
5000 Cost of Goods Sold		0.00	0.00	
Total Cost of Goods Sold	0.00	0.00	0.00	
Gross Profit	1,084,966.15	1,357,365.00	(272,398.85)	79.93%
Expenses				
4000 Reconciliation Discrepancies		0.00	0.00	
5000T Advances		0.00	0.00	
5000V Linen & Towel Service (Treas)	1,396.74	3,800.00	(2,403.26)	36.76%
5001V Salaries	0.00	0.00	0.00	
5002V Employee Benefits (Treas)	0.00	8,077.00	(8,077.00)	0.00%
5004V Billing Services	20,240.00	35,000.00	(14,760.00)	57.83%
5019V Electricity-House (VC)	8,743.13	17,280.00	(8,536.87)	50.60%
501xV Utilities-Gas, Garbage (VC)		74,520.00	(74,520.00)	0.00%
5011V Natural Gas	6,774.51	0.00	6,774.51	
5012V Garbage	15,272.17	0.00	15,272.17	
5013V Recycling	14,585.62	0.00	14,585.62	
5015V Water - Dock	4,358.11	0.00	4,358.11	
5016V Water - House	3,553.80	0.00	3,553.80	
5017V Cable TV	1,531.88	0.00	1,531.88	
5035V Other Utilities		0.00	0.00	
Total 501xV Utilities-Gas, Garbage (VC)	46,076.09	74,520.00	(28,443.91)	61.83%
5020V Dock Electrical Net		0.00	0.00	
5021V Elec Dock Income	(44,424.96)	0.00	(44,424.96)	
5022V Dock Elec Util Exp	62,601.67	0.00	62,601.67	
Total 5020V Dock Electrical Net	18,176.71	0.00	18,176.71	
5030V Telepho, Internet,WiFi (Treas)	8,811.54	18,270.00	(9,458.46)	48.23%
5040V Postage (Treas)		0.00	0.00	
5050V Office Supply/Computer (Treas)	5,981.23	7,000.00	(1,018.77)	85.45%
5060V Insurance	206,986.38	220,598.00	(13,611.62)	93.83%
5070V Taxes and Licenses (Treas)		165,610.00	(165,610.00)	0.00%
5071 Property Tax	155,956.35	0.00	155,956.35	
5072 Business Tax	2,233.73	0.00	2,233.73	
5073 Income Tax		0.00	0.00	
5085 Licenses	1,247.25	0.00	1,247.25	

QCYC				
Financials FY23-24 - INCOME/EXPENSES STATEMENT				
May-24				
	May-24			
	FY 23-24 YTD	Budget	\$ Over Under Budget	% of Line Item Used
6560 Payroll Taxes	733.40	0.00	733.40	
Total 5070V Taxes and Licenses (Treas)	160,170.73	165,610.00	(5,439.27)	96.72%
5100R Officer Uniform Allow(Rear)	2,142.66	3,500.00	(1,357.34)	61.22%
5105C Commodore G14 Expenses	1,128.43	1,400.00	(271.57)	80.60%
5105R Rear Commodore G14 Expenses	1,204.71	1,400.00	(195.29)	86.05%
5105V Vice Commodore G14 Expenses	339.66	1,400.00	(1,060.34)	24.26%
5106C Officers G14 Dues	1,600.00	1,800.00	(200.00)	88.89%
5107 Bridge To Member Comp's	810.00	810.00	0.00	100.00%
5110V Legal and Accounting (VC/Treas)		6,666.00	(6,666.00)	0.00%
5130V RoanokeStEndRental (Commodore)		20,000.00	(20,000.00)	0.00%
5135B Depreciation Expense		0.00	0.00	
5140V Deer Harbor Lease (Wood)	17,550.00	23,400.00	(5,850.00)	75.00%
5142V Ganges/SaltSpring Lease (Wood)		0.00	0.00	
5145V Telegraph Marina Expense		6,510.00	(6,510.00)	0.00%
5146V Mill Bay Marine Group pmts.		18,300.00	(18,300.00)	0.00%
5147 Sidney Expense	521.71	0.00	521.71	
5148 Dock Street Expense	110.00	0.00	110.00	
5149 Port Browning Expense		0.00	0.00	
5150 Mill Bay Expense		0.00	0.00	
Total 5146V Mill Bay Marine Group pmts.	631.71	18,300.00	(17,668.29)	3.45%
5171V Dock Maintenance VESC	1,124.10	2,500.00	(1,375.90)	44.96%
5181V Dock Maintenance (Dock Ch)	14,652.00	35,000.00	(20,348.00)	41.86%
5182R Grounds Maintenance(Grounds Ch)	13,190.20	12,500.00	690.20	105.52%
5183V House Maintenance (House Ch)	36,714.34	60,000.00	(23,285.66)	61.19%
5184V Locker Maintenance (Locker Ch)		1,000.00	(1,000.00)	0.00%
5185V Custodial Service (Francisco)	17,899.00	30,000.00	(12,101.00)	59.66%
5186V Pest Control(Commodore)	496.21	996.00	(499.79)	49.82%
5188V Reserve study		1,780.00	(1,780.00)	0.00%
5190R Security (Security Ch)		4,000.00	(4,000.00)	0.00%
5210R 520 ImpactExpense (Stone)	80.00	0.00	80.00	
5220 Other Expenses	37.71	0.00	37.71	
5300V Water Damage Task Force	255.00	0.00	255.00	
5999V Gen Bank & CrCrd (Treas)		13,500.00	(13,500.00)	0.00%
5991V Bank Fees	13,012.44	0.00	13,012.44	
5993V CrCard Exp		0.00	0.00	
5994V CrCard Rev	(4,859.44)	0.00	(4,859.44)	
5995V Financial Services		0.00	0.00	
Total 5999V Gen Bank & CrCrd (Treas)	8,153.00	13,500.00	(5,347.00)	60.39%
69800 Uncategorized Expenses		0.00	0.00	
8258 Bank Service Charges (deleted)	0.00	0.00	0.00	
9100C Sch3C Spirits/Bar		0.00	0.00	
Payroll Expenses				
Taxes	3,423.08	4,600.00	(1,176.92)	74.41%
Wages	40,325.77	42,000.00	(1,674.23)	96.01%
Total Payroll Expenses	43,748.85	46,600.00	(2,851.15)	93.88%
Sch1C Committee Expenses (List)			0.00	
8005C Active Intermediates		0.00	0.00	
801*C Architectural Comm (AAC Chair)		2,000.00	(2,000.00)	0.00%
8010C Annual Cost (Annual Ch)	25,151.34	26,787.00	(1,635.66)	93.89%
8018C Band		0.00	0.00	
8020C Bar Operation-Exp	21,100.31	0.00	21,100.31	
8021C Bar Operation Rev	0.00	0.00	0.00	
8025C Bilge Pump Cost (BP Editor)	10,849.48	15,046.00	(4,196.52)	72.11%
8030C Publication Income	(22,250.00)	(19,073.00)	(3,177.00)	116.66%
8031C Big Brother Cruise		1,000.00	(1,000.00)	0.00%
8038C Breakfastw/theBridge(Commodore)		500.00	(500.00)	0.00%
8039C Centennial Expenses		0.00	0.00	
804*C Change of Watch (P/C's)	33.63	750.00	(716.37)	4.48%
8040C By-Laws Comm (ByLaw Ch)		0.00	0.00	
8045C Children'sXmas Party (Party Ch)	1,109.79	1,100.00	9.79	100.89%
8046C Christmas Cards	633.02	1,100.00	(466.98)	57.55%
8050C Children'sEasterParty	536.00	1,100.00	(564.00)	48.73%
8051C Closing Day		100.00	(100.00)	0.00%
8053C Coffee Fund (Treas)	477.70	900.00	(422.30)	53.08%
8055C Commodore's Ball (Immediate PC)	10,578.49	16,000.00	(5,421.51)	66.12%
8056C Commodore'sThankYou (Commodore)		1,500.00	(1,500.00)	0.00%
8060C Commodore's Fund (Commodore)	1,003.72	4,000.00	(2,996.28)	25.09%
8070C Christmas Decorations	2,117.29	1,000.00	1,117.29	211.73%
8073C Education		500.00	(500.00)	0.00%
8075C Eight Bells (Chaplain)	748.24	200.00	548.24	374.12%
808*C Fishing Derby (Derby Chair)		250.00	(250.00)	0.00%
8080C Entertainment Chair		0.00	0.00	
8085C Fleet Captain	157.65	2,200.00	(2,042.35)	7.17%
8086C Fleet Captain Daffodil Event	1,016.70	1,500.00	(483.30)	67.78%
8090C July 4th Cruise (Event Chair)	100.00	0.00	100.00	
8091C July 4th Parade Kids Costs	85.00	1,000.00	(915.00)	8.50%
8095C Miscellaneous Club Events	(139.10)	2,000.00	(2,139.10)	-6.96%

QCYC				
Financials FY23-24 - INCOME/EXPENSES STATEMENT				
May-24				
	May-24			
	FY 23-24 YTD	Budget	\$ Over Under Budget	% of Line Item Used
8101C Historian		0.00	0.00	
8105C YC of Amer Dues (Reciprocal Ch)		500.00	(500.00)	0.00%
8108C RBAW Dues	1,322.00	1,200.00	122.00	110.17%
8115V JuniorOfficer's Ball (VC/RC)	4,223.04	9,000.00	(4,776.96)	46.92%
8120C Kid's Program		0.00	0.00	
8125C LaborDayCruise (Event Ch)		0.00	0.00	
8130C LightedBoatParade(Event Ch)	151.00	175.00	(24.00)	86.29%
8132C Board of Trustees (Chair)		0.00	0.00	
813xC Meeting Night Prog (Meeting Ch)		100.00	(100.00)	0.00%
8140R Membership (Member Ch)	11,049.69	12,000.00	(950.31)	92.08%
8141C MembershipBoatShow(Member Ch)	3,249.12	2,500.00	749.12	129.96%
8145C MemorialDayCruise(Event Ch)		0.00	0.00	
8146C New Technology (Computer Ch)	69.65	4,000.00	(3,930.35)	1.74%
814zR New Member Orientation		2,000.00	(2,000.00)	0.00%
8150C NewYear'sEve (Event Ch)		2,000.00	(2,000.00)	0.00%
8151C Officers Cruise-in (Commodore)	(204.23)	250.00	(454.23)	-81.69%
8155C Old-Timers Night	720.00	1,200.00	(480.00)	60.00%
8160C Opening Day (Open Day Ch)	2,712.15	(1,500.00)	4,212.15	-180.81%
8162C Plng & Fin Comm (Comm Chair)		0.00	0.00	
8165C Photography (Committee)	1,930.83	1,500.00	430.83	128.72%
8185C Regatta - Power (Chair)	1,555.22	2,200.00	(644.78)	70.69%
8190C Regatta - Sail (Chair)		0.00	0.00	
8191R Safety (Safety Chair)		200.00	(200.00)	0.00%
8200R ShipStoresRev(Ship Store Chair)	0.00	0.00	0.00	
8201R ShipStoresExp(Ship Store Chair)	13,759.05	0.00	13,759.05	
8205C Seafair Holiday Cruise	884.45	1,000.00	(115.55)	88.45%
8206C Pride of QCYC	1,057.29	1,000.00	57.29	105.73%
8208C Sweetheart Dinner (Event Chair)		0.00	0.00	
8220C Visiting (Visiting Chair)	79.60	100.00	(20.40)	79.60%
8232C Leadership Retreats		500.00	(500.00)	0.00%
824C Yacht Recip (Reciporal Chair)	0.00	250.00	(250.00)	0.00%
8240C Web Site Cost (Website Chair)	2,571.44	5,000.00	(2,428.56)	51.43%
8248C Donations to BoyerCC, etc	500.00	500.00	0.00	100.00%
Total Sch1C Committee Expenses (List)	98,939.56	107,135.00	(8,195.44)	92.35%
Sch2V Bainbridge Exp-Inc (Wood)			0.00	
7000V Bainbridge Income (Wood)			0.00	
7010V Moorage-Winter	(21,823.86)	(23,324.00)	1,500.14	93.57%
7020V Elect-Winter Moor	(1,115.60)	0.00	(1,115.60)	
7030V Moor-Overnight Stays	(3,744.00)	(32,000.00)	28,256.00	11.70%
7050V Bainbridge Laundry	(96.00)	(644.00)	548.00	14.91%
Total 7000V Bainbridge Income (Wood)	(26,779.46)	(55,968.00)	29,188.54	47.85%
7100V Bainbridge Expenses (Wood)			0.00	
7110V Property Tax	14,733.54	16,677.00	(1,943.46)	88.35%
7120V DNR Lease	43,551.21	39,310.00	4,241.21	110.79%
7130V Electricity	8,027.72	14,276.00	(6,248.28)	56.23%
7140V Utilities-Water, Garb, etc		0.00	0.00	
7141V Water & Sewer	2,772.51	4,326.00	(1,553.49)	64.09%
7142V Propanel Gas	2,171.77	5,500.00	(3,328.23)	39.49%
7143V Garbage	1,323.18	3,003.00	(1,679.82)	44.06%
7146V Cable TV & Internet	1,755.39	2,657.00	(901.61)	66.07%
7147V Pest Control		600.00	(600.00)	0.00%
7150V Maintenance/Supplies	11,089.15	8,000.00	3,089.15	138.61%
7190V Security- Telephone Line & Misc	1,271.83	1,792.00	(520.17)	70.97%
Total 7100V Bainbridge Expenses (Wood)	86,696.30	96,141.00	(9,444.70)	90.18%
Total Sch2V Bainbridge Exp-Inc (Wood)	59,916.84	40,173.00	19,743.84	149.15%
Sch3C Spirits/Bar			0.00	
9110C Spirits/Bar Income	(23,206.32)	(37,350.00)	14,143.68	62.13%
9120C Spirits/Bar Cost of Goods Sold		0.00	0.00	
9130C Spirits/Bar Expenses	21,348.04	25,350.00	(4,001.96)	84.21%
Total Sch3C Spirits/Bar	(1,858.28)	(12,000.00)	10,141.72	15.49%
Sch4C Stores			0.00	
9510C Stores Income	(6,835.94)	(13,730.00)	6,894.06	49.79%
9520C Stores Cost of Goods Sold		0.00	0.00	
9530C Stores Expenses	5,349.46	12,320.00	(6,970.54)	43.42%
Total Sch4C Stores	(1,486.48)	(1,410.00)	(76.48)	105.42%
Total Expenses	793,841.77	977,115.00	(183,273.23)	81.24%
Net Operating Income	291,124.38	380,250.00	(89,125.62)	76.56%

QCYC				
Financials FY23-24 - INCOME/EXPENSES STATEMENT				
May-24				
				
May-24				
	FY 23-24 YTD	Budget	\$ Over Under Budget	% of Line Item Used
Other Expenses				
5225B* Loan Prin Svc Xfers (Board)		0.00	0.00	
6010B* -Reserve Fund-Xfers (Board)		0.00	0.00	
6015B* -520 Fund - Xfers Non-Capital		0.00	0.00	
6020B* -House Cap Impr Fd-Xfers(Board)		0.00	0.00	
6030B* -Dock Cap Impr Fd-Xfers (Board)	85,610.70	0.00	85,610.70	
6035B* -Dock Elect Fund Xfer		0.00	0.00	
6036B* Capital Funds Xfers (Board)		572,629.00	(572,629.00)	
6040B* -Memorial Fund - Xfers (Non-Capital)	(535.85)	0.00	(535.85)	
6045B* -Grounds Impr Fd-Xfers (Board)		0.00	0.00	
6050B* -BainbridCap Imp Fd-Xfer(Board)	438,077.51	0.00	438,077.51	
6055B* -Contribution/Gift-Xfers(Board)		0.00	0.00	
6060B* -Funds Interest- Xfers(Board)		0.00	0.00	
6066 T-Bill Int Xfer		0.00	0.00	
Total 6060B* -Funds Interest- Xfers(Board)	0.00	0.00	0.00	
Total Other Expenses	523,152.36	572,629.00	(49,476.64)	91.36%
Net Other Income	(523,152.36)	(572,629.00)	49,476.64	91.36%
Net Income	(232,027.98)	(192,379.00)	(39,648.98)	120.61%
NOTE:				
Accounts with 10% or greater variance are highlighted for quick reference and review as deemed appropriate.				
Balances are often date-driven.				
While accounts are denoted at greater than 10% note the timing of the billing processes will affect account balances.				



QCYC

Financials FY23-24 - BALANCE SHEET

May-24

	May-24		
	05/31/24	09/30/23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1 1000 · Cash - General Funds	120,588.01	178,294.15	(57,706.14)
Total Checking/Savings	120,588.01	178,294.15	(57,706.14)
Accounts Receivable			
1 1101 - Accounts Receivable - Trade	(19,984.10)	19,313.57	(39,297.67)
Total Accounts Receivable	(19,984.10)	19,313.57	(39,297.67)
Other Current Assets			
1 1102 · Accounts Receivable - Other	4,070.90	4,070.90	0.00
2 1111 · Due from Jr Boating	0.00	0.00	0.00
3 1112 · Due from Bar	0.00	0.00	0.00
4 1120 · Inv Membership Items	28,161.79	28,161.79	0.00
5 1210 · Bar Inventory	26,059.00	26,059.00	0.00
6 1220 · Ship's Store Inventory	23,862.75	23,862.75	0.00
7 1400 · Prepaid Expenses	14,755.82	12,094.46	2,661.36
8 1499 · Undeposited Funds	94.31	35,337.37	(35,243.06)
9 1995 - 520 Project-Accumulated Costs	1,188.89	1,188.89	0.00
10 Payroll Corrections	0.00	0.00	0.00
Total Other Current Assets	98,193.46	130,775.16	(32,581.70)
Total Current Assets	198,797.37	328,382.88	(129,585.51)
Fixed Assets			
1 Accumulated depreciation	(5,505,928.55)	(5,505,928.55)	0.00
2 Land, Property & Equipment	10,746,127.82	10,222,439.61	523,688.21
Total Fixed Assets	5,240,199.27	4,716,511.06	523,688.21
Other Assets			
1 1024 - Dock Capital Imprvm. Fund	0.00	0.00	0.00
2 1025 - Dock Elect Improv Fund	0.00	0.00	0.00
3 1030 · Memorial Fund	20,665.22	20,129.37	535.85
4 1031 · Eight Bells	11,872.03	11,872.03	0.00
5 1034 · Contingency Reserve Funds	324,751.65	407,933.94	(83,182.29)
6 1035 · 520 Fund	714,286.22	706,569.98	7,716.24
7 1036 - Capital Assets Fund	115,313.99	96,381.98	18,932.01
8 1045 · Bainbridge Capital Impr Fund	0.00	0.00	0.00
9 1048 · Net Fund	12,440.56	12,440.56	0.00
10 1049 · House Capital Improvement Fund	0.00	0.00	0.00
11 1050 · Grounds Capital Impr Fund	0.00	0.00	0.00
Sub-Total Other Assets	1,199,329.67	1,255,327.86	(55,998.19)
1 1022 - Owed to Cash from RF	(196,693.11)	(156,360.31)	(40,332.80)
Total Other Assets	1,002,636.56	1,098,967.55	(96,330.99)
TOTAL ASSETS	6,441,633.20	6,143,861.49	297,771.71
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
1 2000 · Accounts Payable - Trade	162.36	31,405.81	(31,243.45)
Total Accounts Payable	162.36	31,405.81	(31,243.45)
Other Current Liabilities			
1 2100 · Payroll Liabilities	7,156.31	5,217.24	1,939.07
2 2400 · Pending Member Dep(Benson)	56,450.00	15,850.00	40,600.00
3 2401 · New Member Dues Credits	101.11	5,536.65	(5,435.54)
4 2510 · Due to Jr Boating (Ewton)	0.00	0.00	0.00
5 2515 - Due to Store	0.00	0.00	0.00
6 2520 - Due to Bar	0.00	0.00	0.00
7 Other Current Liabilities	656.43	391.43	265.00
Total Other Current Liabilities	64,363.85	26,995.32	37,368.53
Total Current Liabilities	64,526.21	58,401.13	6,125.08
TOTAL LIABILITIES	64,526.21	58,401.13	6,125.08
Equity			
1 3000 - Opening Balance Equity	0.00	0.00	0.00
2 3900 · Retained Earnings	5,306,738.52	5,306,752.12	(13.60)
3 6100* · Transfers recorded as expense	1,302,396.45	778,708.24	523,688.21
4 Net Income	(232,027.98)	0.00	(232,027.98)
TOTAL EQUITY	6,377,106.99	6,085,460.36	291,646.63
TOTAL LIABILITIES & EQUITY	6,441,633.20	6,143,861.49	297,771.71
	0.00	0.00	0.00

Financials FY23-24 - BANKING & INVESTMENTS

May-24



US TREASURY BILLS										
NATURE	STATEMENT DATED	ACCOUNT TYPE	PURCHASE PRICE	PAR AMOUNT	TERM	INTEREST RATE - APY	INTEREST RETURN	MONTHLY EQUIVALENT	MATURITY DATE	Acct #
Investments	IAABJ	520 Fund	98,672.92	100,000.00	13W	5.395%	1,327.08	442.36	07/18/24	IAABJ
Investments	IAABK	520 Fund	98,672.92	100,000.00	13W	5.395%	1,327.08	442.36	07/18/24	IAABK
Investments	IAABL	520 Fund	49,590.11	50,000.00	8W	5.387%	409.89	204.95	06/11/24	IAABL
TOTAL			246,935.95	250,000.00			3,064.05	1,089.67		1022T

UMPQUA BANK										
NATURE	STATEMENT DATED	ACCOUNT TYPE	CURRENT VALUE			INTEREST RATE - APY		INTEREST EARNED		Last # of Acct
Investments	05/31/2024	MM/Govt Clearing Acct	297,269.37			-	0.100%	11.93		3136
TOTAL			297,269.37							1022C

HOMESTREET BANK										
NATURE	STATEMENT DATED	ACCOUNT TYPE	CURRENT VALUE			INTEREST RATE - APY		INTEREST EARNED		Last # of Acct
Investments	05/31/2024	MM*	60,482.33			-	0.350%	17.92		7446
TOTAL			60,482.33							1022H

FIRST SECURITY BANK										
NATURE	STATEMENT DATED	ACCOUNT TYPE	CURRENT VALUE			INTEREST RATE - APY		INTEREST EARNED		Last # of Acct
Investments	05/31/2024	MM*	99,569.30			-	1.500%	125.48		7320
TOTAL			99,569.30							1022G

457,321.00

FIRST SECURITY BANK - SWEEP - 520 FUNDS										
NATURE	STATEMENT DATED	ACCOUNT TYPE	CURRENT VALUE			INTEREST RATE - APY		INTEREST EARNED		Last # of Acct
Sweep	05/31/2024	Sweep Checking	250,000.00			-	0.000%	0.00		7300 / 1012
Sweep		Sweep MM	48,379.61				0.000%	40.94		1660 / 1022J
TOTAL			298,379.61							

NOTE: Identified as "Deposits" - rate not provided. Recorded as interest

196.27

NET INVESTMENTS TOTALS			
• T-Bills			246,935.95
• Money Market	Banking		457,321.00
• Sweep Accounts	Banking		298,379.61
• Sub-Total			755,700.61
• Total Investments			1,002,636.56

1,002,636.56

CHECKING ACCOUNTS				Last # of Acct
Mainstation			71,199.12	1013 / 1010
Spirits			34,047.03	8869 / 1011
Stores			15,341.86	2708 / 1017
Net Total Checking			120,588.01	

1,123,224.57



Financials FY23-24 - CAPITAL
May-24

	CAPITAL PROJECTS & OTHERS		FY23-24 Budget Start	Spent	Balance
6020B / 1049	• House - Website	Capital	10,000.00	--	10,000.00
	• Sub-Total House	Capital	10,000.00	--	10,000.00
6030B / 1024	• Seattle Docks - Caps, Stringers, Piling, Planking	Capital	30,000.00	--	30,000.00
6030B / 1024	• Seattle Docks - 520 Committee Betterments	Capital	50,000.00	--	50,000.00
6030B / 1024	• Seattle Docks - Work Slip 2 Replacement	Capital	86,000.00	85,610.70	389.30
	• Sub-Total Seattle Docks	Capital	166,000.00	85,610.70	80,389.30
6050B / 1045	• Bainbridge - Pier - To Be Paid by Contingency Funding	Capital	396,629.00	438,077.51	(41,448.51)
	• Sub-Total Bainbridge	Capital	396,629.00	438,077.51	(41,448.51)
6040B / 1030E	• Memorial Fund - Reiche Gift (Non-Capital)	Non-Capital	--	(535.85)	535.85
	• Total Non-Capital Funds		--	(535.85)	535.85
	• Total Capital Funds		572,629.00	523,688.21	48,940.79
	• Net Totals		572,629.00	523,152.36	49,476.64
QUARTERLY FUNDS ENTRIES			Quarter Entries Last Made		03/31/24
			Qtr Activity YTD	Spend FYTD	Balance
1036	• Capital Funds				
	• Capital Assets - FYE Carryover FY22-23	Capital	96,381.98	--	96,381.98
	• Capital Assets - Contingency Match	Capital	84,697.71	--	84,697.71
	• Capital Qtrly Allocations - 1Q	Capital	28,526.00	--	28,526.00
	• Capital Qtrly Allocations - 2Q	Capital	28,526.00	--	28,526.00
	• Capital Qtrly Allocations - 3Q	Capital	--	--	--
	• Capital Qtrly Allocations - 4Q	Capital	--	--	--
	• Capital Allocations FYTD	Capital	141,749.71	--	141,749.71
1036	• Capital Spend FYTD	Capital	--	122,817.70	(122,817.70)
1036	• Net Total Capital Funds		238,131.69	122,817.70	115,313.99
1034	• Contingency Funds				
	• Contingency FYE Carryover FY22-23		407,933.94	--	407,933.94
	• Contingency Allocations FYTD		84,697.71	--	84,697.71
	• Contingency Spend FYTD		--	167,880.00	(167,880.00)
	• Net Total Contingency End of Current Reporting		492,631.65	167,880.00	324,751.65
1035	• 520 Funds				
1035C	• 520 Fund - Carryover (Prior DOT Deposit)		51,434.30	--	51,434.30
1035E	• 520 Fund - DOT Bank Principal		297,025.02	--	297,025.02
1035F	• 520 Fund - DOT T-Bills (Principal)		350,000.00	--	350,000.00
1035G	• 520 Fund - DOT Interest FYTD		15,826.91	--	15,826.91
1035	• Net Total 520 Funds		714,286.23	--	714,286.23
1031	• Eight Bells		11,872.03	--	11,872.03
1030	• Memorial				
1030C	• Memorial - Carryover/General		2,400.00	--	2,400.00
1030E	• Memorial - Reiche		13,729.37	464.15	13,265.22
1030F	• Memorial - Williams (Golfing)		5,000.00	--	5,000.00
1030	• Memorial		21,129.37	464.15	20,665.22
1048	• Net Fund		12,440.56	--	12,440.56
	• NET ALL FUNDS ALLOCATIONS		1,490,491.53	291,161.85	1,199,329.68
BANKING/CASH - INVESTMENT DOLLARS					
	• T-Bills				246,935.95
	• Money Market				457,321.00
	• Sweep - Net Total				298,379.61
	• Total Dollars				1,002,636.56
FUNDS ALLOCATIONS & BANKING NET					
1022	• Fund Allocations				1,199,329.68
	• Owed to Cash from RF				(196,693.11)
	• NET TOTAL				1,002,636.57
RESTRICTED / UNRESTRICTED FUNDS					
	• Total Dollars				1,002,636.56
	• Less DOT / 520 Restricted Funds				714,286.23
	• Unrestricted Funds Available				288,350.33

