



Queen City Yacht Club
MINUTES OF THE BOARD OF TRUSTEES
May 6, 2024, Meeting Date

Meeting Time: 7:05P- 7:51P / 1905H – 1951H
 Meeting Nature: Face-to-Face

In Attendance:
 Trustees: Chair Pro Tem Debbie Foote, Joyce Carlson, Brian Elert, Miguel Suarez

Bridge Officers: Commodore Michael Day
 Vice Commodore Doug Genord

Also Present: Membership – Peggy Evans
 Treasurer – Ulfers, David

Membership-at-Large: Steven Behen, Steve Bryan, Gordy Foote, Emily Memales, Holly Ulfers, Mark Vanderwall

Excused: Chair Barry Stolzman, Trustee Michele Bedner, Trustee Gary Turner
 Rear Commodore Doug Wadden

Chair Pro Tem Debbie Foote called the meeting to order at 7:03 p.m.

Opening Chair Remarks **Debbie Foote for Barry Stolzman**
 None

Administrative Activity **Board**

MOTION: The minutes of the April 2024 Board meeting were approved as revised and submitted by Secretary Joyce Carlson.

Membership Report **Peggy Evans**

- Membership numbers as of the month ending April 2024:

	Active	Active Social	Intermediates	Life	Senior Life	Net Total	Pending
10/2023 Start	376	11	31	66	76	560	1
01/2024	363	12	31	64	74	544	1
02/2024	360	12	31	64	74	541	1
03/2024	361	12	30	64	74	541	2
04/2024	364	12	30	64	73	543	1

- Work is underway as there are several new membership applications. As the use of the website is presently problematic, “paperwork” is being processed using hard copies.
- Peggy’s current plan/goal with membership applications:
 - At the May 8th Regular meeting one induction is planned to be made. Six new applications to be read, however that number may increase to seven.
 - At the May 22nd Regular meeting four prospective members are in the pipeline, this number may increase to five. Peggy is working to gather their information and is prepared to have these applications read at this meeting.
- Peggy’s goal is to have applications in process and ready to be read on May 22nd. Additional applications that have completed the initial process, by May 17th, will be read on May 22nd. All applications that are read and valid will be submitted to the Board of Trustees at the June 10th meeting. Inductions would follow at the June 12th Regular meeting.

Treasurer's Report

David Ulfers

- Financials reported as of April 30, 2024. David provided the highlights, a billing month.

	FY Budget	12/2023	01/2024	02/2024	03/2024	04/2024
Net Income YTD	1,357,365	638,334	856,626	857,485	863,192	1,075,468
% Income YTD		47.0%	63.1%	63.2%	63.6%	79.2%
Net Expenses YTD	977,115	301,294	313,285	374,779	464,590	705,698
% Expended YTD		30.8%	32.1%	38.3%	47.6%	72.2%
Net Capital Spent YTD	572,629	238,491	238,491	291,162	291,162	523,152
% Expended YTD		41.7%	41.7%	50.9%	50.9%	91.4%
NET INCOME/EXPENSE	(192,379)	98,549	304,850	191,544	107,440	(153,383)
BANKING						
Treasury Bills		489,580	489,580	341,582	97,351	344,287
Investments – MM & Sweep		757,322	754,806	904,100	1,153,197	505,504
Net Total		1,246,902	1,244,385	1,245,681	1,250,548	849,791
Checking – All Accounts		196,358	374,407	349,776	297,012	380,125
• Total Dollars		1,246,902	1,244,385	1,245,681	1,250,548	849,791
• Less DOT / 520 Restricted Funds		709,386	709,386	709,386	714,286	714,286
• Unrestricted Funds Available		537,516	534,999	536,295	536,262	135,505

COMMITTEE REPORTS

- Planning & Finance (P&F)** **Mark Weiss**
 No report
- Moorage** **Dan Heffernan**
 No Report
- Outstation Bainbridge** **Doug Genord for Eric Wood**
 Inspection of the pier plant project was scheduled – neither Marine Floats nor Eric were present. No news from Bainbridge if the inspection occurred.
- Insurance** **Holly Ulfers for Dean Lentgis PC**
 Holly reported that Trevor Campbell is no longer heading the Insurance Committee. Tom Johnson is now replacing Trevor.
- Architectural Committee** **Gordy Foote for Doug Hendrickson**
 Gordy reported that a meeting is scheduled for next week to discuss the ramp to shore concerns at Bainbridge.
- 520 Update** **Michael Day for Tom Johnson / Mark Weiss**
 - The City of Seattle performed a risk assessment covering what kind of bond would be required for our lease. The City originally wanted \$60,000 for the bond, Michael negotiated a \$7,000 deposit and a new bond would not be required every year for the lease.
 - All things “point to go” in September/October work for the docks. Just waiting for a countersignature by the State for the contract.
- Website** **Gerald Fey**
 No Report
- Bylaws** **Bill Brunkhorst**
 No Report

- **History**
No Report

Scott Grimm

BRIDGE REPORTS

- **Commodore's Report** **Michael Day**
 - Opening Day – overall the function ran very smoothly, Sandy Smith did an excellent job. Sub-committee chairs had been obtained; operations were fluid which included the parking lot. Turnout was less than expected, however costs are thought to be good overall.
 - Membership – Peggy Evans will be the interim Membership Chair in place of Val Ohlstrom for the remainder of the season. Rear Commodore Doug Wadden is working towards a new Membership Chair come Fall.
 - Dues Increase Vote – scheduled for this upcoming Regular Meeting May 8th, ballots and the members roster are prepared. A couple of Trustees will be needed to manage the voting and results as Bill Brunkhorst is unavailable for the meeting.
- **Vice Commodore's Report** **Doug Genord**
 - Water Damage/Mitigation – notice was received from the City of Seattle requesting the Club's estimated costs to repair that damage caused by the water lines breaking. Doug reviewed those aspects believed to be affected by the events including the ramps, parking lot, stairs between entrance ramp/parking, lockers, grounds and similar. Expenses were estimated to be \$140K-\$180K. Some of these costs have received estimates. A challenging task as not all damage, if any, can be seen. The City is asking the Club to take the risk. The Board recommended that the estimated costs be increased by 20%. Doug and Michael will proceed with working with the City.
 - Vessel Electrical Inspections – Miguel has stepped forward to look at process improvements covering the inspections. A committee is being formed and to move forward.
- **Rear Commodore's Report** **Doug Wadden**
No Report
- **New Business**
None
- **Old Business**
Electrical Vehicle Rule – discussion concerning a new rule covering whether electrical vehicles would not be permitted to plug into the electrical pedestals expanded to recreational vehicles. The possibility of electrical boats/dinghy's were also raised. Following discussion:
MOTION: It was moved, seconded and passed by the Board to adopt, in full, the following new rule covering electrical and recreational vehicles:

Section 7.06 Vehicle Charging
Absent permission from the Bridge, charging of electrical vehicles or recreational vehicles is not allowed at Queen City's Main Station or the outstation on Bainbridge Island.
- **Good & Welfare**
None

The next Board meeting is scheduled for Monday, June 10, 2024, at 7:00 p.m.

Respectfully submitted,
Joyce Carlson, Secretary BOT 23-24