



Queen City Yacht Club
MINUTES OF THE BOARD OF TRUSTEES
 April 8, 2024, Meeting Date

Meeting Time: 7:03P-826P / 1903H – 2026H
 Meeting Nature: Face-to-Face

In Attendance:
 Trustees: Chair Barry Stolzman, PC Michele Bedner, Joyce Carlson, Debbie Foote, Miguel Suarez, Gary Turner

Bridge Officers: Commodore Michael Day
 Vice Commodore Doug Genord
 Rear Commodore Doug Wadden

Also Present: 520 Update – Tom Johnson / Mark Weiss
 Insurance – Dean Lentgis
 Membership – Val Ohlstrom
 Planning & Finance - Mark Weiss
 Secretary & Outstation Chair – Eric Wood

Membership-at-Large: Steven Behen, Steve Bryan, Gordy Foote, Andy Gerde, Dan Grimm, Ken Knoke, Ken Klett, Jeff Ohlstrom, John Rogers, Dave & Holly Ulfers, Margi Wadden

Excused: Trustee Brian Elert

Board Chair Barry Stolzman called the meeting to order at 7:00 p.m.

Opening Chair Remarks **Barry Stolzman**
 None

Administrative Activity **Board**
MOTION: The minutes of the March 2024 Board meeting were approved as submitted by Secretary Joyce Carlson.

Membership Report **Val Ohlstrom**

- Membership numbers as of the month ending March 2024:

	Active	Active Social	Intermediates	Life	Senior Life	Net Total	Pending
10/2023 Start	376	11	31	66	76	560	1
01/2024	363	12	31	64	74	544	1
02/2024	360	12	31	64	74	541	1
03/2024	361	12	30	64	74	541	2

- Membership Applications – the following membership applications were approved by the Board:
 - Joe & Nancy Adams – Active membership
 - Will & Shawna Cravens – Active membership
 - Stephen Bohot – Active membership

- **Initiation Fee**

- Membership is low, well known, and a budgetary crunch. The Board has the ability under the bylaws to modify the initiation fee, manner of payment, or take other measures it sees fit to return Active Membership to full capacity. Lowering the initiation fee and on what basis was discussed. Planning & Finance recommended an initiation fee reduction from \$3,000 to \$2,000 retroactive to the beginning of this fiscal year.

MOTION: It was moved, seconded and passed unanimously by the Board that the Initiation Fee be reduced from \$3,000 to \$2,000, retroactive to the beginning of the current fiscal year until 400 Active memberships are reached. In addition, the Member(s) (or Finders) who brought in the new applicants (not necessarily a sponsor) will be granted a \$250 account credit. The \$250 to be shared equally if more than one Finder.

If questions arise identifying the Finder(s), the Rear Commodore will review the situation and make a determination.

- **Treasurer’s Report**

Joyce Carlson

- Financials reported as of March 31, 2024. Joyce provided the highlights, a low-key/non-billing month.
- Joyce explained that the financial reporting will now include restricted and unrestricted funds - those dollars that are held specifically for 520 and what is remaining that is expendable.

	FY Budget	12/2023	01/2024	02/2024	03/2024
Net Income YTD	1,357,365	638,334	856,626	857,485	863,192
% Income YTD		47.0%	63.1%	63.2%	63.6%
Net Expenses YTD	977,115	301,294	313,285	374,779	464,590
% Expended YTD		30.8%	32.1%	38.3%	47.6%
Net Capital Spent YTD	572,629	238,491	238,491	291,162	291,162
% Expended YTD		41.7%	41.7%	50.9%	50.9%
NET INCOME/EXPENSE	(192,379)	98,549	304,850	191,544	107,440
BANKING					
Treasury Bills		489,580	489,580	341,582	97,351
Investments – MM & Sweep		757,322	754,806	904,100	1,153,197
Net Total		1,246,902	1,244,385	1,245,681	1,250,548
Checking – All Accounts		196,358	374,407	349,776	297,012
• Total Dollars		1,246,902	1,244,385	1,245,681	1,250,548
• Less DOT / 520 Restricted Funds		709,386	709,386	709,386	714,286
• Unrestricted Funds Available		537,516	534,999	536,295	536,262

COMMITTEE REPORTS

- **Planning & Finance (P&F)**

Mark Weiss

- The prior week’s meeting consisted of a working session as there was not a full boat of P&F members in attendance. The FY24-25 fiscal year end budget was under review. Mark provided an executive summary covering the budget highlights of income and expenses. Of significance:
 - It is known that dues and initiation fees are in shortfall, membership is lacking.
 - Docks, House and Grounds budgets have not had increases in those budgets in the last five years. In essence these budgets have experienced decreases. The FY24-25 plan is to increase those budgets and move closer to what the Chairs feel is needed.
 - All budget items have been reviewed thoroughly; capital projects are still under study.
 - An updated/drafted version of the proposed FY24-25 financials will be forthcoming to the Board as soon as possible.

- **Dues Increase**
 - While the vote by the membership to increase dues by \$150/year plus including a COLA did not pass last month, it was felt the membership would be favorable to approve a \$150/year increase without the COLA. P&F recommended seeking another vote for a dues increase of \$150 only.

MOTION: It was moved, seconded and passed by the Board unanimously to ask the membership to approve an increase of \$150/year effective with the FY24-25 budget without a COLA. The Intermediate Membership class would have dues equal to the percentages of the Active Membership annual dues as noted in the prior vote.

- **POST BOARD MEETING ACTIVITY P&F**

Dan Grimm was confirmed by Board members via email as a member of the Planning and Finance Committee replacing Terron Lindholme.

- **Moorage** **Dan Heffernan**
No Report
- **Outstation Bainbridge** **Eric Wood**
 - Telegraph Harbor – almost a certainty that this outstation will no longer be available. The northern Canadian and smaller owned marinas are going the way of automation which are not compatible with QC.
 - Bainbridge security is moving at a reasonable pace.
 - The new pier access being higher than which previously applied has a ramp, members have expressed their concern of falling off. The ACC is reviewing/addressing this issue. .
- **Insurance** **Dean Lentgis PC**
The Club presently has seven policies, five having a liability due date in September. The industry will be affected by the Baltimore Bridge incident, it is thought that loss is some \$3-\$4 billion. Those costs will trickle down to the Club's insurance plans, the amounts have yet to be determined as it may affect next year's premiums.
- **Architectural Committee** **Doug Hendrickson**
No Report
- **520 Update** **Tom Johnson / Mark Weiss**
The past month has been busy as the State legislators have carved out a Portage Bay budget shortfall of \$500 million. Skanska, the general contractor, will begin moving slips in September when the fish window opens. It will take sixty days to complete this phase of work. Overall, the project is to last six years. It is expected two slips will be lost and reciprocal moorage during that time. The total impact of the slips will not be known until the contractors work is underway. The Club now has a personal WA DOT contact to address needs or concerns. Flaggers for Dock 3 will stop foot traffic during times when the crane is being placed for safety.

POST BOARD MEETING ACTIVITY 520

The agreement between the WA State DOT and the QCYC covering maintenance construction activities at Dock 3 was executed by Barry Stolzman, Board Chair on April 27, 2024, and will be forwarded to the DOT for final signature.

- **Website** **Gerald Fey**
No Report
- **Bylaws** **Bill Brunkhorst**
No Report
- **History** **Scott Grimm**
No Report

BRIDGE REPORTS

- **Commodore's Report** **Michael Day**
Peter Lange passed away a few months ago and requested that his equipment within his shop be left to QC. The equipment was viewed by Doug W and other members, inventory was taken. The equipment is good but older and will be sold off piece wise. It is projected that around \$5,000 plus or minus will be earned from sales.
- **Vice Commodore's Report** **Doug Genord**
 - Parking Lot – repair costs have yet to be determined. The City has advised they will make an offer. We could see how far apart we are - QC could be surprised or need an attorney. The City has indicated they usually place the task of determining loss on the homeowner but to date that has not been the case. Awaiting a response from the City.
 - Electrical Inspections – performing inspections has been challenging as Tom Wilson and Terron Lindholme are no longer participating in the VESC. Dick McGrew PC has stepped up to serve as the Chair, but he does have a commitment project in Bellingham. A coordinator is needed to organize inspection events and inspectors as members are falling into Fail status and will express concerns. Doug may have to be the coordinator until a replacement can be found.
- **Rear Commodore's Report** **Doug Wadden**
 - Willow Tree – progress has been made towards removing the willow tree, which is expected soon, within the upcoming week.
 - Power Wash Palooza – there were twenty-six members who showed up for work and all power washing planned was completed. Many thanks to Brett Johnson who brought in commercial equipment – power washers, crane to clean the elevator tower.
- **New Business**
 - At the request of Ken Klett, Scott Grimm, Dean Lentgis and Andy Gerde:
MOTION: It was moved, seconded and passed by the Board to restore Jess Hill to regular/full membership.
 - Electrical Vehicle (EV) Charging – the question of whether there should be a rule allowing for EV charging at the Mainstation was discussed. Thoughts ranged from where it was felt no policy or rule was needed to where others felt otherwise. Concerns were expressed covering liability from trip hazards, conflict issues between members. It was thought a form of written clarification was needed in simple terms. Approved in principle, EV charging would not be permitted at either the Mainstation or outstation. (Bainbridge has only limited service.) Debbie will rewrite a rule for the next Board meeting to review and approval.
- **Old Business**
No report
- **Good & Welfare**
None

The next Board meeting is scheduled for Monday, May 6, 2024.

Respectfully submitted,
Joyce Carlson, Secretary BOT 23-24